

**Louisiana School Employees' Retirement System  
Special Board Meeting**

**Monday, November 9, 2009**

The Board of Trustees of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Larry Wilmer, Chairman of the Board, called the meeting to order at 8:30 a.m. Roll was called by Ms. Champagne.

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Members Present: Mr. Larry Wilmer, Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., and Ms. Lori Pierce - designee for Mr. John Kennedy – State Treasurer

Members Absent: Representative Joel C. Robideaux – Chairman of the House Committee on Retirement, Senator D.A. “Butch” Gautreaux – Chairman of the Senate Committee on Retirement, Mr. Jay Dardenne – Secretary of State

Staff Present: Mr. Charles P. Bujol - Executive Director, Mr. Warren D. Ponder - Executive Counsel, Ms. Jennifer Champagne - Administrative Assistant 6

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## **APPROVAL OF AGENDA**

The agenda was presented to the Board for approval.

**ON MOTION BY MR. FAULK, SECONDED BY MR. WALTHER**, Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Ms. Lori Pierce, and Mr. Larry Wilmer **voted affirmatively** to approve the agenda.

## **DISCUSSION AND APPROVAL OF INTERVIEW PROCESS**

A brief review of the interview process was provided by Mr. Bujol, Mr. Ponder, and Mr. Wilmer. Discussion followed, including a review of background checks and references on all three applicants. It was noted that the first applicant has requested that the interview be conducted in executive session and has signed an acknowledgement of executive session. Consensus of the board was to go into executive session for the duration of the interviews, allowing for any applicants who request that their interview be conducted in regular session.

### **Roll Call Vote #1**

**ON MOTION BY MS. MCKEE, SECONDED BY MS. CRAIN, the Board voted** on going into executive session for the purpose and duration of interviewing candidates for the Assistant Director position. Philip B. Walther – yes; Eugene Rester, Jr. – yes; Judith Ann McKee – yes; Kathy B. Landry – yes; Betty Crain – yes; Jeffrey Faulk, Sr. – yes; Larry Wilmer – yes; Lori Pierce – yes. **YES – 8, NO – 0, ABSTAIN – 0, MOTION CARRIED.**

All of the Board members, Mr. Charles P. Bujol, Mr. Warren Ponder, and Ms. Jennifer Champagne were in attendance during executive session.

Executive session was held from 8:43 a.m. to 11:10 a.m. The following applicants for the Assistant Director position were interviewed:

8:45 a.m.      Robert Collins

9:45 a.m.      Carolyn N. Forbes

10:45 a.m.     Tara A. LeBlanc

**ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT**, the Board returned to regular session.

## **REVIEW AND DISCUSSION OF INTERVIEWS**

No further discussion was held on the interviews.

## **SELECTION OF ASSISTANT DIRECTOR**

Ballots were distributed to all board members for voting, with involved indicating their first, second, and third choices with the applicant with the lowest overall score being selected. Mr. Ponder collected the ballots and provided a tally of the votes. Ms. Carolyn Forbes was selected as the new Assistant Director.

Signed ballots are available for inspection.

**ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT**, the Board hired Ms. Carolyn N. Forbes as LSERS' Assistant Director.

**ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT**, the Board approved a starting salary of \$95,000.00 per year for the new Assistant Director.

Mr. Bujol noted that there was other business for the Board's consideration. He requested that Mr. Ponder contact Ms. Forbes to inquire whether she would be willing to accept the position at the starting salary of \$95,000.00 and begin her employment on November 30, 2009.

## **OTHER BUSINESS**

Mr. Bujol brought up an item for consideration. This involved the *Meals Reimbursement* policy as it pertains to the per diem rates for meals.

**ON MOTION BY MS. LANDRY, SECONDED BY MR. WALTHER**, Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Ms. Lori Pierce, and Mr. Larry Wilmer **voted affirmatively** to add discussion of the *Meals Reimbursement* policy to the agenda.

Ms. Champagne was asked to review the proposed revisions to the Meals Reimbursement policy, which was provided in a handout. Questions on the proposed changes were then addressed.

**ON MOTION BY MR. RESTER, SECONDED BY MR. FAULK AND CARRIED BY UNANIMOUS CONSENT**, the Board approved the revisions to the Meals Reimbursement policy.

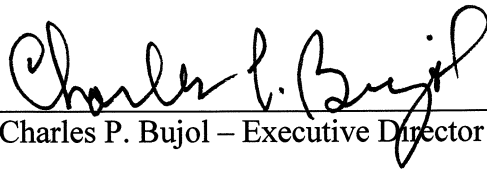
## **PUBLIC COMMENT**

There were no public comments.

**OTHER BUSINESS**

There was no other business to discuss.

**ON MOTION BY MR. RESTER, SECONDED BY MR. FAULK AND CARRIED BY UNANIMOUS CONSENT**, the Board adjourned at 11:22 a.m.

  
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Charles P. Bujol – Executive Director

  
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Larry Wilmer – Chairman