

**Louisiana School Employees' Retirement System
Search Committee Meeting**

**Monday, October 17, 2005
8:30 a.m.**

The Search Committee of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System's Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Jeffrey Faulk, Sr. Chairman of the Search Committee, opened the meeting at 8:30 a.m. The Lord's Prayer and Pledge of Allegiance were recited. Roll was called.

Members Present: Mr. Jeffrey Faulk, Sr. – Chairman, Ms. Betty Crain, Ms. Betty Jacobs, Mr. Earl Richard, Jr., Ms. Judith McKee, Mr. Larry Wilmer, Ms. Lori Pierce for Mr. John Kennedy – State Treasurer, Mr. John Sondergaard for Senator D.A. "Butch" Gautreaux, Ms. Stacy Sharpe for Mr. Al Ater – Secretary of State.

Members Absent: Ms. Sylvia Myers, Representative Pete Schneider

Staff Present: Mr. Patrick Cosper – Director (Review of Booklet Only)
Ms. Anita Green – Human Resources Director, Ms. Jennifer Champagne – Administrative Assistant and Board Secretary

Mr. Faulk, Chairman of the Search Committee, welcomed the committee members, and then turned the meeting over to Mr. Cospet for a discussion of items to review.

Mr. Cospet informed the committee that the final three candidates for the new director of Louisiana School Employees' Retirement System would be interviewed at today's meeting.

Mr. Cospet then proceeded to review information on what would transpire at today's meeting and reviewed important items that needed to be considered by the committee. He noted that the candidates were scheduled for one-hour interviews at 9:00 a.m., 10:00 a.m., and 11:00 a.m. Ms. Jennifer Champagne, the Board Secretary, would be in attendance at the interviews to take minutes and assist the committee during the interviews. Ms. Anita Green, Human Resources Director, would be in attendance at the interviews to answer any legal or personnel questions that the committee members may have relative to the interviews.

Mr. Cospet then reviewed the booklet that was provided to the committee.

A summary of salary ranges, including all related benefits, such as retirement, insurance, and FICA, was provided as a tool in negotiations with the candidate selected as the new director.

Background checks were completed and returned to the agency. Copies of the reports were sealed in envelopes and sent to all committee members.

Reference checks were completed on all candidates. Copies of all references, including questionnaires and responses, were sealed in envelopes and sent to all committee members.

The committee was asked whether they would like to schedule a meeting with the new director or have a conference call via telephone. Consensus of the committee was that a selection would be made today and a meeting scheduled after the candidate has been recommended and approved by the full board at tomorrow's meeting, October 18, 2005.

The committee was asked whether a contract would be offered to the candidate selected. An example of a contract was provided to the committee. Discussion was held on the need for a contract, but no decision was made at that time.

Ms. Champagne asked the committee whether the form for selection of executive director, which indicated a first, second, and third choice, was adequate for today's selection. Consensus of the committee was that the selection form would be used and that the same process would be used in the final selection as was used in the preliminary interviews.

Mr. Cospet excused himself and left the boardroom prior to the start of the interviews.

Mr. Faulk briefly reviewed the format that would be used during each interview. Since no questions or comments were posed to Mr. Faulk, **Candidate Number 1**, scheduled for 9:00 a.m., was brought in for interview. Mr. Faulk welcomed the candidate and reviewed the format that would be used during the interview. The candidate was asked to state his name for the record. The candidate was asked, according to the endorsement presented, whether he had any objections to having his interview held in executive session. The candidate acknowledged that he had no objections.

ON MOTION BY MS. JACOBS, SECONDED BY MS. CRAIN AND CARRIED, the Search Committee went into executive session.

The recorder was turned off while the first interview was conducted in executive session.

The recorder was turned on after the first interview was completed.

ON MOTION BY MS. MCKEE, SECONDED BY MS. CRAIN AND CARRIED, the Search Committee returned to regular session.

Candidate Number 2, scheduled for 10:00 a.m., was brought in for interview. Mr. Faulk welcomed the candidate and reviewed the format that would be used during the interview. The candidate was asked to state her name for the record. The candidate was asked, according to the endorsement presented, whether she had any objections to having her interview held in executive session. The candidate acknowledged that she had no objections.

ON MOTION BY MR. WILMER, SECONDED BY RICHARD AND CARRIED, the Search Committee went into executive session.

The recorder was turned off while the second interview was conducted in executive session.

The recorder was turned on after the second interview was completed.

ON MOTION BY MR. SONDERGAARD, SECONDED BY MS. JACOBS AND CARRIED, the Search Committee returned to regular session.

Candidate Number 3, scheduled for 11:00 a.m., was brought in for interview. Mr. Faulk welcomed the candidate and reviewed the format that would be used during the interview. The candidate was asked to state his name for the record. The candidate was asked, according to the endorsement presented, whether he had any objections to having his interview held in executive session. The candidate acknowledged that he had no objections.

ON MOTION BY MR. WILMER, SECONDED BY MS. JACOBS AND CARRIED, the Search Committee went into executive session.

The recorder was turned off while the third interview was conducted in executive session.

The recorder was turned on after the third interview was completed.

ON MOTION BY MR. SONDERGAARD, SECONDED BY MS. CRAIN AND CARRIED, the Search Committee returned to regular session.

ON MOTION BY MS. MCKEE, SECONDED BY MR. WILMER AND CARRIED, the Search Committee went into Executive Session to discuss the new director.

The recorder was turned off while the Search Committee was in executive session.

Ms. Green and Ms. Champagne left the boardroom while the committee was in executive session.

The recorder was turned on for the Search Committee to return to regular session.

ON MOTION BY MR. RICHARD, SECONDED BY MS. CRAIN AND CARRIED, the Search Committee returned to regular session.

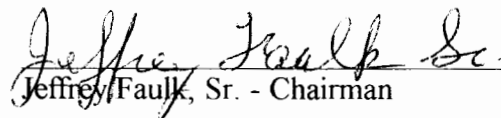
Consensus of the Search Committee was that there would be a show of hands to indicate the committee member's choice for the new director. There were 9 voting members: Mr. Jeffrey Faulk, Sr., Ms. Betty Crain, Ms. Betty Jacobs, Ms. Judith McKee, Mr. Larry Wilmer, Mr. Earl Richard, Ms. Lori Pierce voting for Mr. John Kennedy, Ms. Stacy Sharpe and Mr. John Sondergaard.

Mr. Faulk asked for a show of hands for each of the three candidates. Ms. Champagne indicated on record the number of votes for each candidate.

ON MOTION BY MR. RICHARD, SECONDED BY MS. SHARPE AND CARRIED, the Search Committee selected Mr. Charles P. Bujol for recommendation to the Full Board on Tuesday, October 18, 2005.

ON MOTION BY MR. WILMER, SECONDED BY MS. JACOBS AND CARRIED, the Search Committee agreed to adjourn at 11:55 a.m.


Patrick Cosp – Director


Jeffrey Faulk, Sr. - Chairman