

**Louisiana School Employees' Retirement System**  
**Special Board Meeting**  
**Monday, March 4, 2013**  
**Upon Adjournment of Investment Committee Meeting**

The Board of Trustees of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Jeffrey Faulk, Sr., Chairman of the Board, called the meeting to order at 11:18 a.m. Roll was called by Ms. Champagne.

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**Members Present:** Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Mr. Henry Yearby, Mr. Ron Henson – designee for Mr. John Kennedy – State Treasurer, Mr. Joe Salter - designee for Mr. Tom Schedler – Secretary of State, Ms. Margaret Corley – representative for Senator Elbert L. Guillory – Chairman of the Senate Committee on Retirement, Ms. Anna Dearmon – designee for Ms. Kristy Nichols – Commissioner of Administration

**Members Absent:** Representative J. Kevin Pearson – Chairman of the House Committee on Retirement

**Staff Present:** Mr. Charles P. Bujol - Executive Director, Ms. Lauren Bailey – Executive Counsel, Mr. George W. Meyer, III - Chief Investment Officer, Ms. Jennifer Champagne - Administrative Assistant

**Staff Absent:** Ms. Carolyn Forbes - Assistant Director (court subpoena)

**Other Staff Present:** Ms. Larisa Ellard – Internal Auditor, Mr. Christopher Saik – Investment Officer

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**APPROVAL OF AGENDA**

**ON MOTION BY MS. MCKEE, SECONDED BY MS. CRAIN**, Mr. Walther, Mr. Rester, Ms. McKee, Ms. Landry, Ms. Crain, Mr. Faulk, Mr. Yearby, Mr. Henson, Mr. Salter, and Ms. Dearmon **voted affirmatively** to approve the agenda.

**PUBLIC COMMENT ON ANY ITEM ON THE AGENDA**

Mr. Faulk called for public comment on any item on the agenda. There were no comments.

**DISCUSS AND CONSIDER BOARD POSITION ON 2013 RETIREMENT LEGISLATION**

A handout titled *2013 Regular Legislative Session – Bills Affecting LSERS* was distributed. The Board was asked to provide its position on each bill as it was presented for discussion.

**ON MOTION BY MS. MCKEE, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT**, the Board supported **SCR 01**.

**ON MOTION BY MR. WALTHER, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT**, the Board supported **HCR 02**.

**ON MOTION BY MS. LANDRY, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board remained neutral on **SB7**.

**ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **SB11**.

**ON MOTION BY MR. WALTHER, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **SB14**.

**ON MOTION BY MR. YEARBY, SECONDED BY MR. WALTHER AND CARRIED BY UNANIMOUS CONSENT**, the Board supported **SB17**.

**ON MOTION BY MS. LANDRY, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT**, the Board opposed **HB43**.

**ON MOTION BY MS. LANDRY, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board supported **HB46**.

**ON MOTION BY MS. MCKEE, SECONDED BY MR. WALTHER AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **HB57**.

**ON MOTION BY MR. WALTHER, SECONDED BY MS. CRAIN AND CARRIED BY UNANIMOUS CONSENT**, the Board opposed **HB60**.

**ON MOTION BY MS. MCKEE, SECONDED BY MR. WALTHER AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **HB61**.

**ON MOTION BY MR. YEARBY, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **HB63**.

**ON MOTION BY MR. RESTER, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **HB68**.

SB7 was revisited. Ms. Landry and Ms. McKee withdrew their original motion.

**ON MOTION BY MS. LANDRY, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board took no position on **SB7**.

#### **OTHER BUSINESS**

There was no other business to discuss.

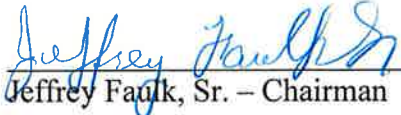
#### **PUBLIC COMMENT**

There were no public comments.

#### **ADJOURNMENT**

**ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT**, the Board adjourned at 11:44 a.m.

  
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Charles P. Bujol – Executive Director

  
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Jeffrey Faulk, Sr. – Chairman