

Louisiana School Employees' Retirement System
Special Board Meeting
Monday, June 24, 2013
12:18 p.m.

The Louisiana School Employees' Retirement System's Regular Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Faulk, Chairman of the Board, called the meeting to order at 12:18 p.m. Roll was called by Mrs. Stark.

Members Present: Mr. Jeffrey Faulk, Sr., Mr. Eugene Rester, Jr., Mr. Henry Yearby, Mrs. Judith Ann McKee, Mrs. Kathy B. Landry, Ms. Betty Crain, and Mr. Philip B. Walther

Members Absent: Rep. J. Kevin Pearson – Chairman of the House Committee on Retirement and Sen. Elbert L. Guillory – Chairman of the Senate Committee on Retirement, Ms. Kristy H. Nichols - Commissioner of Administration, Mr. Tom Schedler - Secretary of State and Mr. John N. Kennedy - State Treasurer

Staff Present: Mr. Charles Bujol – Executive Director, Mrs. Carolyn Forbes - Assistant Director, Ms. Lauren Bailey - Executive Counsel, Mr. George W. Meyer, III - Chief Investment Officer, Mr. Christopher Saik – Investment Officer II, Ms. Larisa Ellard - Internal Auditor and Ms. Laurie Stark - Administrative Assistant 5

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION OF MS. McKEE, SECONDED BY MR. YEARBY, Mr. Rester, Ms. Landry, Mr. Yearby, Mr. Faulk, Ms. Crain, Ms. McKee, and Mr. Walther **voted affirmatively** to approve the agenda.

DISCUSS AND CONSIDER RENEWAL OF ACTUARIAL CONTRACT

Mr. Bujol provided an overview of the one year actuarial contract renewal for Mr. Charles Hall who will be retiring as of June 30, 2014. The contract will be from July 1, 2013 through June 30, 2014.

ON MOTION OF MS. McKEE, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the board agreed to renew the one year actuarial contract with Mr. Charles Hall.

STATUS OF COST-OF-LIVING ADJUSTMENT

Ms. Forbes announced that a 3.15% cost-of-living adjustment as provided by HB 46 was signed into law by the governor and will be included in the July retiree checks.

ON MOTION OF MR. RESTER, SECONDED BY MS. McKEE AND CARRIED BY UNANIMOUS CONSENT, the board accepted the status of the Cost of Living Adjustment provided by Ms. Forbes.

OVERVIEW OF THE 2013 REGULAR LEGISLATIVE SESSION

Ms. Bailey presented a review of the 2013 Regular Legislative Session and then addressed questions from the board.

OTHER BUSINESS

There was no other business to discuss.

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

ON MOTION OF MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the board adjourned at 12:40 p.m.



Charles P. Bujol, Director



Jeffrey Faulk, Sr., Chairman