

Louisiana School Employees' Retirement System
Special Board Meeting

Monday, July 20, 2015

1:30 p.m.

The Louisiana School Employees' Retirement System's Special Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Faulk, Chairman of the Board, called the meeting to order at 1:30 p.m. Roll was called by Ms. Stark.

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Members Present: Mr. Jeffrey Faulk, Sr., Mr. Eugene Rester, Jr., Mr. Henry Yearby, Ms. Kathy B. Landry, Mr. Philip B. Walther, Ms. Colleen Barber, Ms. Judith Ann McKee, Ms. Ashlee McNeely – designee for Ms. Kristy Nichols – Commissioner of Administration, Ms. Amy Mathews - designee for Mr. John Kennedy - State Treasurer, Representative J. Kevin Pearson – Chairman, House Committee on Retirement, Ms. Margaret Corley – representative for Senator Elbert L. Guillory – Chairman, Senate Committee on Retirement

Members Absent: Mr. Tom Schedler - Secretary of State

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Carolyn Forbes - Assistant Director, Ms. Lauren Bailey - Executive Counsel, Ms. Larisa Ellard - Internal Auditor, Mr. Christopher Saik – Chief Investment Officer, Ms. Laurie Stark - Administrative Assistant

Others Present: Mr. Greg Curran - G.S. Curran & Co, Ms. Stephanie Little – Attorney, House Committee on Retirement

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APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MR. RESTER SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT the Board approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON AGENDA

Mr. Faulk called for public comments on any item on the agenda. There were no comments.

RECOMMENDATIONS FROM THE INVESTMENT COMMITTEE MEETING

Mr. Rester recommended that Segal Rogerscasey be retained as LSERS' Investment Consultant.

ON MOTION BY MR. RESTER, SECONDED BY MS. BARBER AND CARRIED BY MAJORITY CONSENT, the Board approved the recommendation to retain Segal Rogerscasey as LSERS' Investment Consultant. (It was noted that there were three nay votes cast by Ms. Landry, Ms. McNeely and Ms. Mathews.)

OTHER BUSINESS


There was no other business to conduct.

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

ON MOTION OF MS. McKEE, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 1:36 p.m.


Charles P. Bujol, Executive Director


Jeffrey Faulk, Sr., Chairman