

Louisiana School Employees' Retirement System
Quarterly Board Meeting

Tuesday, August 22, 2017
8:30 a.m.

The Louisiana School Employees' Retirement System's Quarterly Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Jeffrey Faulk, Sr., Chairman of Board, called the meeting to order at 8:30 a.m. Roll was then called by Mrs. Simmons.

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Members Present: Mr. Jeffrey Faulk, Sr., Ms. Colleen Barber, Mr. Eugene Rester, Jr., Ms. Kathy B. Landry, Mr. Henry Yearby, Mr. Philip B. Walther, Ms. Penny Brown, *Mr. Randy Davis – designee for Mr. Jay Dardenne – Commissioner of Administration, *Ms. Lori Pierce – designee for Mr. Ron Henson – State Treasurer.

Members Absent: Senator Barrow Peacock – Chairman, Senate Committee on Retirement, Mr. Tom Schedler – Secretary of State, Representative Barbara Carpenter – House Committee on Retirement.

Staff Present: Mr. Charles Bujol – Executive Director, *Ms. Carolyn Forbes - Assistant Director, Mr. Robert Collins - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Mrs. Ashley D. Simmons – Executive Staff Officer, LaQuinta T. Jordan, Auditor

Others Present: Mr. Jeffrey Boucek and Mr. Rob Hungerbuhler- Segal Marco Advisors

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* Ms. Carolyn Forbes, Mr. Randy Davis and Ms. Lori Pierce departed the meeting at 10:58 a.m.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Faulk called for public comment on any item on the agenda. There were no comments.

INVESTMENT MANAGER PRESENTATIONS

The following Investment Managers provided their presentations and then addressed questions from the Board, Investment Consultant, and LSERS administrative staff:

Hamilton Lane Private Equity Fund VI & VIII

Jeff Meeker – Managing Director

Pantheon

*Susan L. McAndrews, Partner
Iain Jones, Vice President*

Summit Partners Credit Advisors

Dave Schiller, Managing Director

Building and Grounds Renovations Report

Mr. Bujol reported on the building and ground renovations. He pointed out the new landscaping had been completed near the entry. He also updated the Board about the chiller and a new camera security system had been successfully installed. He introduced Karl Cheek as the Facility Manager as Fred Seekins had stepped down from the position. He also demonstrated new light fixtures that are going to be mounted on the second floor.

INVESTMENT EDUCATION PRESENTATION

Mr. Freedman provided an educational presentation focused on Investments called *Private Equity Secondary Market Discussion*.

SCR 107 SEXUAL HARASSMENT TRAINING

An educational presentation regarding Sexual Harassment was provided by Mr. Collins pursuant to Senate Concurrent Resolution 107 of 2012. This training included an audio/visual component titled: *CPTP Preventing Sexual Harassment 2017* provided by the Louisiana Department of Civil Service.

OTHER BUSINESS

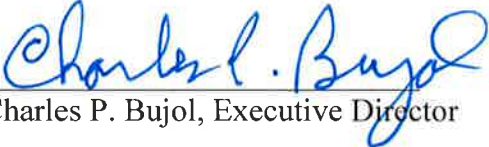
Mr. Yearby addressed the Board to encourage staff and members to use the term Bus Operators. He reminded everyone that Legislation had been passed that replaced the term “Bus Drivers” with “Bus Operators”. Mr. Bujol stated he would send a memo to staff.

PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

ON MOTION OF MR. RESTER, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 11:43 a.m.


Charles P. Bujol, Executive Director


Jeffrey Faulk, Sr., Chairman