



## DROP AND IBRP INTEREST RATES

Members eligible for the Deferred Retirement Option Plan (DROP) or the Initial Benefit Retirement Plan (IBRP) **prior to January 1, 2004** earn interest on their accounts based on the realized rate of return on the system's assets less 1/2 of one percent (.50%). Members eligible for DROP or IBRP **on/after January 1, 2004** earn interest based on the liquid asset money market rate. The following are rates of return applied to eligible DROP and IBRP accounts.

Fiscal Year Ending	Eligible to Retire Before 01/01/2004	Eligible to Retire On/After 01/01/2004 <sup>(1)</sup>
6/30/1993	8.66%	
6/30/1994	10.02%	
6/30/1995	7.94%	
6/30/1996	10.76%	
6/30/1997	12.79%	
6/30/1998	17.51%	
6/30/1999	16.05%	
6/30/2000	10.22%	
6/30/2001	1.27%	
6/30/2002	0.00%	
6/30/2003	0.00%	
6/30/2004	4.94%	
6/30/2005	7.01%	
6/30/2006	8.69%	3.90%
6/30/2007	9.35%	5.08%
6/30/2008	5.37%	4.01%
6/30/2009	0.00%	1.47%
6/30/2010	0.05%	0.03%
6/30/2011	3.85%	0.09%
6/30/2012	8.57%	0.50%
6/30/2013	11.54%	0.50%
6/30/2014	13.13%	0.50%
6/30/2015	11.13%	0.50%
6/30/2016	6.40%	0.50%
6/30/2017	7.97%	0.50%

<sup>(1)</sup> Liquid asset money market rate based on average for fiscal year



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LOUISIANA SCHOOL EMPLOYEES'  
RETIREMENT SYSTEM