

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
6/30/2017

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Fisher Small Cap Value	76,064,536	2.94	26.47	168,785	73.3	Equity	Domestic
Conestoga Small Cap Growth*	45,963,268	2.14	-	36,132	71.1	Equity	Domestic
Mellon Capital Large Cap	177,423,177	3.06	18.06	7,713	2.0	Equity	Domestic
Mellon Capital Mid Cap	83,737,771	2.03	18.73	3,899	2.0	Equity	Domestic
Mellon Capital Small Cap Growth	34,058,788	4.51	24.82	3,942	2.0	Equity	Domestic
LSV Int'l Small Cap	70,921,562	8.77	31.54	157,795	91.5	Equity	International
Mellon Capital International	122,515,828	6.31	20.60	12,218	4.0	Equity	International
Todd Int'l Intrinsic Value	81,550,029	5.22	19.50	101,711	50.0	Equity	International
Walter Scott International	95,971,853	7.19	16.20	119,965	50.0	Equity	International
Acadian Emerging Markets	133,730,564	5.76	28.79	243,905	75.0	Equity	Emerging Markets
Brandes Emerging Markets	69,567,672	3.12	22.31	146,092	84.0	Equity	Emerging Markets
Orleans Capital Core Fixed Income	112,190,291	1.06	0.32	30,852	11.0	Fixed Income	Core
Mellon Capital Global Fixed Income	95,252,871	0.98	(0.54)	30,872	13.0	Fixed Income	Core
Loomis Sayles Strategic Alpha	95,566,324	0.17	5.11	95,428	40.0	Fixed Income	Core
Loomis Sayles High Yield	109,609,865	2.11	12.34	135,378	50.0	Fixed Income	High Yield
Schroders Emerging Markets Debt*	134,307,605	3.15	-	183,839	55.0	Fixed Income	Emerging Markets
Mellon Capital US REIT*	39,987,105	2.16	-	767	5.0	Alternatives	Real Estate
JPMorgan Asset Management*	46,592,570	11.87	-	41,675	60.0	Alternatives	Real Estate
Landmark Real Estate Partners VI	3,846,662	(2.20)	(1.94)	15,015	100.0	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	52,310,985	4.20	9.12	107,454	84.0	Alternatives	Real Estate
PGIM PRISA	52,306,425	1.35	7.62	121,476	97.5	Alternatives	Real Estate
Aberdeen Energy & Resources II**	16,252,108	1.34	6.17	140,047	65.0	Alternatives	Private Equity
Hamilton Lane Fund VI**	12,917,398	(0.55)	8.72	64,417	100.0	Alternatives	Private Equity
Hamilton Lane Fund VIII**	25,725,672	5.65	13.10	176,619	90.0	Alternatives	Private Equity
Pantheon Asia Fund V**	9,020,323	2.77	7.83	49,162	75.0	Alternatives	Private Equity
Pantheon Europe Fund VI**	7,432,258	18.38	19.65	46,079	75.0	Alternatives	Private Equity
Pantheon USA Fund VII**	19,044,699	7.90	14.14	100,798	75.0	Alternatives	Private Equity
Summit Partners Credit Fund	7,693,449	3.81	13.84	27,229	150.0	Alternatives	Private Equity
Total	1,852,986,104			2,369,266			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers