

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
3/31/2018

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Fisher Small Cap Value	50,254,659	(0.2)	12.0	94,195	73	Equity	Domestic
Conestoga Small Cap Growth*	53,653,434	2.5	N/A	98,988	74	Equity	Domestic
Mellon Capital Large Cap	212,794,880	(0.6)	14.3	10,615	2	Equity	Domestic
Mellon Capital Mid Cap	104,325,417	(0.9)	11.0	5,616	2	Equity	Domestic
LSV Int'l Small Cap	78,928,536	(1.1)	21.1	180,262	92	Equity	International
Mellon Capital International	157,193,674	(1.8)	15.1	15,307	4	Equity	International
Todd Int'l Intrinsic Value	90,284,229	0.2	16.5	113,107	50	Equity	International
Walter Scott International	104,878,649	(0.8)	17.6	129,269	50	Equity	International
Acadian Emerging Markets	157,641,773	2.4	24.7	296,950	75	Equity	Emerging Markets
Brandes Emerging Markets	78,561,535	0.1	16.5	164,979	84	Equity	Emerging Markets
Orleans Capital Core Fixed Income	111,688,793	(1.2)	0.6	30,714	11	Fixed Income	Core
Mellon Capital Global Fixed Income	91,633,581	(0.2)	2.4	30,014	13	Fixed Income	Core
Loomis Sayles Strategic Alpha	98,853,421	1.1	3.6	97,099	40	Fixed Income	Core
Loomis Sayles High Yield	92,321,212	(0.5)	4.8	114,453	50	Fixed Income	High Yield
Schroders Emerging Markets Debt	131,352,062	(0.1)	8.7	182,102	55	Fixed Income	Emerging Markets
Mellon Capital US REIT*	89,106,047	(8.1)	N/A	10,849	5	Alternatives	Real Estate
JPMorgan Asset Management*	31,914,852	(3.1)	N/A	-	60	Alternatives	Real Estate
Landmark Real Estate Partners VI	2,624,151	-	(0.2)	8,045	100	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	55,686,731	-	8.8	137,013	84	Alternatives	Real Estate
Pennybacker IV*	7,006,201	(8.2)	N/A	75,000	150	Alternatives	Real Estate
Aberdeen Energy & Resources II**	15,896,424	(1.5)	(0.8)	116,538	65	Alternatives	Private Equity
Hamilton Lane Fund VI**	11,328,623	1.9	7.3	54,919	100	Alternatives	Private Equity
Hamilton Lane Fund VIII**	27,134,080	3.6	12.9	172,973	90	Alternatives	Private Equity
Pantheon Asia Fund V**	7,753,905	-	11.8	49,778	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	6,886,449	2.4	35.4	48,222	75	Alternatives	Private Equity
Pantheon USA Fund VII**	15,795,123	-	15.9	101,907	75	Alternatives	Private Equity
Summit Partners Credit Fund	4,810,052	0.7	5.7	90,924	150	Alternatives	Private Equity
Total	1,911,398,226			2,429,836			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers