

Louisiana School Employees' Retirement System  
Quarterly Report Required By SR 175  
9/30/2018

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Fisher Small Cap Value	55,163,034	3.0	14.8	102,785	75	Equity	Domestic
Conestoga Small Cap Growth	60,666,667	10.9	30.4	110,441	73	Equity	Domestic
Mellon Capital Large Cap	206,480,442	7.4	17.9	11,316	2	Equity	Domestic
Mellon Capital Mid Cap	103,039,208	3.9	14.1	5,677	2	Equity	Domestic
Energy Opportunities Capital Management*	26,125,750	0.7	N/A	48,986	75	Equity	Domestic
LSV Int'l Small Cap	75,248,711	-	(1.5)	170,123	92	Equity	International
Mellon Capital International	168,234,007	1.5	3.3	16,918	4	Equity	International
Todd Int'l Intrinsic Value	88,777,958	0.1	1.3	110,743	50	Equity	International
Walter Scott International	109,236,837	3.3	9.1	133,082	50	Equity	International
Acadian Emerging Markets	138,385,930	(1.1)	(4.1)	260,493	75	Equity	Emerging Markets
Brandes Emerging Markets	70,583,371	(0.6)	(7.2)	148,225	84	Equity	Emerging Markets
Orleans Capital Core Fixed Income	112,377,663	0.4	(0.7)	30,904	11	Fixed Income	Core
Mellon Capital Global Fixed Income	71,658,617	(0.0)	0.8	23,480	13	Fixed Income	Core
Loomis Sayles Strategic Alpha	99,735,325	0.8	2.7	100,277	40	Fixed Income	Core
Loomis Sayles High Yield	94,435,109	2.2	2.5	117,973	50	Fixed Income	High Yield
Schroders Emerging Markets Debt	123,800,463	0.9	(4.4)	169,632	55	Fixed Income	Emerging Markets
Mellon Capital US REIT	60,966,682	0.8	3.9	8,245	5	Alternatives	Real Estate
JPMorgan Asset Management	27,793,859	(0.6)	(1.0)	-	60	Alternatives	Real Estate
Landmark Real Estate Partners VI	2,434,276	0.9	1.3	8,045	100	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	57,806,720	2.0	8.1	148,980	84	Alternatives	Real Estate
Pennybacker IV*	9,700,179	2.4	N/A	75,000	150	Alternatives	Real Estate
Henderson Park Fund I*	8,440,060	N/A	N/A	116,250	155	Alternatives	Real Estate
Scout Energy Partners IV*	31,992,226	N/A	N/A	150,000	150	Alternatives	Private Equity
Aberdeen Energy & Resources II**	15,652,378	(0.8)	(4.2)	116,538	65	Alternatives	Private Equity
Hamilton Lane Fund VI**	10,205,139	0.4	3.1	51,675	100	Alternatives	Private Equity
Hamilton Lane Fund VIII**	28,638,721	2.8	11.8	172,973	90	Alternatives	Private Equity
Pantheon Asia Fund V**	7,378,609	8.6	16.7	46,665	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	6,028,944	12.4	17.8	44,597	75	Alternatives	Private Equity
Pantheon USA Fund VII**	15,422,853	5.1	15.6	96,304	75	Alternatives	Private Equity
Summit Partners Credit Fund	4,402,767	8.2	7.5	90,924	150	Alternatives	Private Equity
<b>Total</b>	<b>1,896,002,040</b>			<b>2,687,250</b>			

\* Denotes investment funded less than one year prior to report date

\*\* Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers