

**Louisiana School Employees' Retirement System
Personnel Committee Meeting**

**Monday, July 16, 2012
Upon adjournment of Investment Committee Meeting**

The Board of Trustees of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Ms. Judith Ann McKee, Chairman of the Personnel Committee, called the meeting to order at 9:26 a.m. Roll was called by Ms. Champagne.

Members Present: Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Ms. Linda Mathiew, Mr. Ron Henson - Designee for Mr. John Kennedy – State Treasurer, Mr. Joe Salter - Designee for Mr. Tom Schedler – Secretary of State, and Dr. Steven Procopio - Designee for Mr. Paul W. Rainwater – Commissioner of Administration

Members Absent: Senator Elbert L. Guillory – Chairman of the Senate Committee on Retirement, and Representative J. Kevin Pearson – Chairman of the House Committee on Retirement

Staff Present: Mr. Charles P. Bujol - Executive Director, Ms. Carolyn Forbes - Assistant Director, Mr. Warren Ponder - Executive Counsel, Mr. Brendan Brosnan - Chief Investment Officer, Mr. George Meyer - Investment Officer 2, and Ms. Jennifer Champagne - Administrative Assistant 6

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MR. FAULK, SECONDED BY MS. CRAIN, Mr. Walther, Mr. Rester, Ms. McKee, Ms. Landry, Ms. Crain, Mr. Faulk, Ms. Mathiew, Mr. Henson, Mr. Salter, and Dr. Procopio **voted affirmatively** to approve the agenda.

PUBLIC COMMENT ON ANY ITEM ON THE AGENDA

Ms. McKee called for public comment on any item on the agenda. There were no comments.

DISCUSSION AND CONSIDERATION OF ACTION ON CHIEF INVESTMENT OFFICER POSITION

Mr. Bujol provided a brief review of events relative to the search for a Chief Investment Officer (CIO) to replace Mr. Brosnan, who will be retiring on July 31, 2012. He recommended appointing George Meyer as Acting CIO at an annual salary of \$78,000. Discussion was held on the CIO position, which included review of a handout on *Salary Data for the Chief Investment Officer Position* and duties relative to the position.

ON MOTION BY MR. WALTHER, SECONDED BY MR. HENSON AND CARRIED, the Board approved hiring George Meyer as interim Chief Investment Officer at an annual salary of \$78,000 effective August 1, 2012.

OTHER BUSINESS

There was no other business to discuss.

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

ON MOTION BY MR. RESTER, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 9:42 a.m.


Charles P. Bujol – Executive Director


Judith Ann McKee – Chairman