

Louisiana School Employees' Retirement System
Personnel Committee Meeting
Monday, February 4, 2013
Upon Adjournment of Quarterly Board Meeting

The Personnel Committee of the Board of Trustees of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Ms. Judith Ann McKee, Chairman of the Personnel Committee, called the meeting to order at 1:14 p.m. Roll was called by Ms. Champagne.

Members Present: Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Mr. Henry Yearby

Members Absent: Mr. Tom Schedler – Secretary of State, Mr. John Kennedy – State Treasurer, Senator Elbert L. Guillory – Chairman of the Senate Committee on Retirement, Representative J. Kevin Pearson – Chairman of the House Committee on Retirement, Ms. Kristy Nichols – Commissioner of Administration

Staff Present: Mr. Charles P. Bujol - Executive Director, Ms. Carolyn Forbes - Assistant Director, Ms. Jennifer Champagne - Administrative Assistant

DIRECTOR'S ANNOUNCEMENTS

There were no announcements.

APPROVAL OF AGENDA

ON MOTION BY MR. RESTER, SECONDED BY MR. WALTHER, Mr. Walther, Mr. Rester, Ms. McKee, Ms. Landry, Ms. Crain, Mr. Faulk, and Mr. Yearby **voted affirmatively** to approve the agenda.

PUBLIC COMMENT ON ANY ITEM ON THE AGENDA

Ms. McKee called for public comment on any item on the agenda. There were no comments.

CONSIDER EXTENSION OF CAROLYN FORBES' EMPLOYMENT BEYOND JULY 1, 2013

ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board approved extending Carolyn Forbes' employment beyond July 1, 2013.

DISCUSS AND CONSIDER ACTION REGARDING PERFORMANCE PAY ADJUSTMENTS FOR LSERS STAFF EFFECTIVE OCTOBER 1, 2012

Mr. Bujol provided a review of a handout titled *Staff Performance Pay Adjustment* and then addressed questions from the committee. He noted that funds are available and recommended a 4% performance pay adjustment for all eligible current employees at an annual cost of \$68,022.

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT, the Board approved a 4% performance pay adjustment for all classified and unclassified employees.

DISCUSS AND CONSIDER ACTION REGARDING EXECUTIVE COUNSEL VACANCY

Interviews

The following individuals were scheduled for interviews:

Lauren Bordelon Bailey
Denise M. Brou
Audrey A. McCain
John Stone

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER, the Board voted to go into executive session, as the Board may discuss character, professional competence, or physical or mental health of a person, provided that such person is notified in writing at least twenty-four hours before the meeting and that such person may require that such discussion be held at an open meeting: Philip B. Walther – yes; Eugene Rester, Jr. – yes; Judith Ann McKee – yes; Kathy B. Landry – yes; Betty Crain – yes; Jeffrey Faulk, Sr. – yes; Henry Yearby – yes. **YES – 7; NO – 0; ABSTAIN – 0. MOTION PASSED.**

In attendance during Executive Session: All board members listed in roll call vote, Mr. Bujol, Ms. Forbes, and Ms. Champagne.

ON MOTION BY MR. RESTER, SECONDED BY MR. FAULK AND CARRIED BY UNANIMOUS CONSENT, the board returned to regular session.

Review and Discussion of Interviews for Selection of Executive Counsel and Recommendation to Full Board

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER, the Board voted on hiring Lauren Bordelon Bailey as LSERS Executive Counsel at an annual salary of \$80,000: Philip B. Walther – yes; Eugene Rester, Jr. – yes; Judith Ann McKee – no; Kathy B. Landry – yes; Betty Crain – yes; Jeffrey Faulk, Sr. – yes; Henry Yearby – yes. **YES – 6; NO – 1; ABSTAIN – 0. MOTION PASSED.**

OTHER BUSINESS

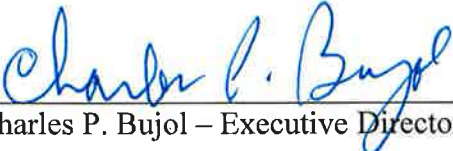
There was no other business to discuss.

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 3:46 p.m.


Charles P. Bujol – Executive Director


Judith Ann McKee – Chairman