

**Louisiana School Employees' Retirement System**  
**Special Board Meeting**  
**Monday, April 15, 2013**  
**Upon Adjournment of Personnel Committee Meeting**

The Board of Trustees of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr Jeffrey Faulk, Sr., Chairman of the Board, called the meeting to order at 11:40 a.m. Roll was called by Ms. Champagne.

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**Members Present:** Mr. Philip B. Walther, Mr. Eugene Rester, Jr., \*Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Mr. Henry Yearby

**Members Absent:** Mr. John Kennedy - State Treasurer, Mr. Tom Schedler - Secretary of State, Senator Elbert L. Guillory - Chairman of the Senate Committee on Retirement, Representative J. Kevin Pearson - Chairman of the House Committee on Retirement, Ms. Kristy Nichols - Commissioner of Administration

**Staff Present:** Mr. Charles P. Bujol - Executive Director, Ms. Carolyn Forbes - Assistant Director, Ms. Lauren Bailey - Executive Counsel, Mr. George W. Meyer, III - Chief Investment Officer, Ms. Jennifer Champagne - Administrative Assistant

**Other Staff Present:** Ms. Larisa Ellard – Internal Auditor, Mr. Christopher Saik - Investment Officer

**Others Present:** Mr. Jeffrey Boucek, Mr. John Dickson, and Mr. John Ross - Segal Rogerscasey

\*Ms. McKee left the meeting at 11:54 a.m.

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**APPROVAL OF AGENDA**

**ON MOTION BY MR. WALTHER, SECONDED BY MR. YEARBY**, Mr. Walther, Mr. Rester, Ms. McKee, Ms. Landry, Ms. Crain, Mr. Faulk, and Mr. Yearby **voted affirmatively** to approve the agenda.

**PUBLIC COMMENT ON ANY ITEM ON THE AGENDA**

Mr. Faulk called for public comment on any item on the agenda. There were no comments.

**LEGISLATIVE UPDATE****Status of Board-Sponsored COLA Bill (HB 46)**

Information on HB 46 presented during *Board Position on Bills Affecting LSERS* agenda item.

**Board Position on Bills Affecting LSERS**

Mr. Bujol and Ms. Bailey provided an update on the 2013 Legislative Session and bills affecting LSERS. A review of each bill, along with the Board's position taken during its March 4, 2013 board meeting, was provided. The Board was asked to provide any changes in its position as each bill was presented for discussion.

**ON MOTION BY MR. RESTER, SECONDED BY MS. MCKEE AND CARRIED BY UNANIMOUS CONSENT**, the Board took a neutral position on **SB7**.

**ON MOTION BY MS. LANDRY, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT**, the Board opposed **SB11**.

\*Ms. McKee left the meeting at 11:54 a.m.

Discussion of bills continued, but no action taken due to absence of a quorum.

**OVERVIEW OF LAPERS ANNUAL MEETING ON MARCH 7, 2013**

Ms. Bailey provided an overview of the LAPERS annual meeting held on March 7, 2013, which focused on legislation. Review of a letter to Representative Badon regarding HB 61 was provided. This was followed by a review of a handout titled *Coalition to Preserve Retirement Security (CPRS)*.

**REPORT/RECOMMENDATIONS OF INVESTMENT COMMITTEE**

Item tabled until May 2013 meeting.

**REPORT/RECOMMENDATIONS OF PERSONNEL COMMITTEE**

Item tabled until May 2013 meeting.

**OTHER BUSINESS**

Ms. Forbes provided the following information:

The *Cash Balance Plan* fact sheet was published on LSERS website and notification of publication submitted to all employers. A training session will be provided during the May 2013 meeting.

A customer satisfaction survey will be implemented within the next 30 days.

Ms. Ellard provided an update on the *Benefit Recipient Audit*.

Mr. Meyer invited board members to attend an investment training session, which will be held upon adjournment of today's meeting.

Ms. Bailey reminded all board members of the May 15, 2013 deadline for submission of financial disclosures.


There was no other business to discuss.

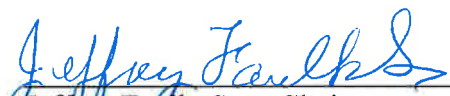
**PUBLIC COMMENT**

There were no public comments.

**ADJOURNMENT**

The meeting ended at 12:21 p.m.

  
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Charles P. Bujol – Executive Director

  
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Jeffrey Faulk, Sr. – Chairman