

LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Board of Trustees Meeting Agenda

8660 United Plaza Blvd., Room 100

Baton Rouge, LA 70809

225.925.6484 or 1.800.256.3718

Meeting: Quarterly

Date: Monday, August 22, 2016

Time: 9:00 a.m.

Call to Order

Opening Prayer

Pledge of Allegiance

Roll Call

Director's Announcements

Approval of Agenda

Public Comment on Any Item on Agenda

- I. Portfolio Performance Review (Segal) (Handout)
- II. Discuss and Consider Alternative Investment Managers
- III. Investment Reports (Christopher Saik) (Pages 1 - 3)
- IV. Investment Manager Reports
 - 9:30 a.m. Acadian Asset Management LLC
 - 10:00 a.m. LSV Asset Management
 - 10:30 a.m. Todd Asset Management
- V. Approval of Committee/Board Meeting Minutes
 - A. May 23, 2016 - Quarterly (Pages 4 - 11)
 - B. June 20, 2016 - Investment Committee (Pages 12 - 15)
 - C. June 20, 2016 - Special (Pages 16 - 18)
 - D. July 18, 2016 - Investment Committee (Pages 19 - 22)
- VI. Administration
 - A. Adoption of Management's Financial and Compliance Representation Letter (Carolyn Forbes) (Pages 23 - 36)
 - B. HR and Travel Quarterly Reports (Carolyn Forbes) (Pages 37 - 40)
 - C. Consideration of 2017 Board Meeting Schedule (Charles P. Bujol) (Pages 41 - 43)
 - D. Approval of 2017 Election Schedule (Lauren Bailey) (Page 44)
 - E. DROP/IBRP Withdrawal Changes; ACT 321 (Lauren Bailey) (Page 45)
- VII. Audit (Larisa Ellard)
 - A. Bienville Parish School Board Audit Report (Pages 46 - 47)
 - B. Madison Parish School Board Audit Report (Pages 48 - 49)
- VIII. Legal (Lauren Bailey)
 - A. Litigation Report (Handout)
 - B. Collections Report
- IX. Other Business
- X. Public Comment
- XI. Adjournment