

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
9/30/2017

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Fisher Small Cap Value	48,073,540	4.1	23.8	120,211	73	Equity	Domestic
Conestoga Small Cap Growth*	50,456,890	9.8	-	93,843	74	Equity	Domestic
Mellon Capital Large Cap	219,668,368	4.7	18.8	10,672	2	Equity	Domestic
Mellon Capital Mid Cap	113,465,901	3.3	17.7	5,311	2	Equity	Domestic
LSV Int'l Small Cap	76,411,690	7.7	28.3	168,459	92	Equity	International
Mellon Capital International	129,170,645	5.4	19.5	13,023	4	Equity	International
Todd Int'l Intrinsic Value	87,667,392	7.5	21.5	109,498	50	Equity	International
Walter Scott International	100,608,737	5.0	15.3	125,533	50	Equity	International
Acadian Emerging Markets	144,318,905	7.9	26.6	269,684	75	Equity	Emerging Markets
Brandes Emerging Markets	76,051,863	9.3	23.8	159,708	84	Equity	Emerging Markets
Orleans Capital Core Fixed Income	113,138,212	0.8	0.8	31,113	11	Fixed Income	Core
Mellon Capital Global Fixed Income	105,995,220	0.8	(0.2)	33,827	13	Fixed Income	Core
Loomis Sayles Strategic Alpha	97,089,613	1.6	4.9	96,868	40	Fixed Income	Core
Loomis Sayles High Yield	102,105,508	2.4	9.4	130,137	50	Fixed Income	High Yield
Schroders Emerging Markets Debt	139,514,620	3.9	10.1	190,353	55	Fixed Income	Emerging Markets
Mellon Capital US REIT*	95,031,217	0.5	-	5,853	5	Alternatives	Real Estate
JPMorgan Asset Management*	39,617,495	1.9	-	-	60	Alternatives	Real Estate
Landmark Real Estate Partners VI	3,017,569	0.7	(0.8)	15,015	100	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	53,481,779	2.2	9.1	109,853	84	Alternatives	Real Estate
PGIM PRISA	5,718,092	3.7	9.4	122,047	98	Alternatives	Real Estate
Aberdeen Energy & Resources II**	16,866,820	(0.7)	1.0	140,047	65	Alternatives	Private Equity
Hamilton Lane Fund VI**	12,188,877	4.8	14.6	64,417	100	Alternatives	Private Equity
Hamilton Lane Fund VIII**	26,518,659	1.9	14.2	176,619	90	Alternatives	Private Equity
Pantheon Asia Fund V**	8,052,997	5.2	11.8	49,470	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	7,735,681	8.7	25.1	47,049	75	Alternatives	Private Equity
Pantheon USA Fund VII**	18,750,373	4.0	16.1	101,352	75	Alternatives	Private Equity
Summit Partners Credit Fund	7,638,731	2.7	13.2	27,229	150	Alternatives	Private Equity
Total	1,905,175,388			2,417,190			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers