

Louisiana School Employees' Retirement System
Quarterly Board Meeting

Tuesday, February 14, 2017

8:30 a.m.

The Louisiana School Employees' Retirement System's Quarterly Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Jeffrey Faulk, Sr., Chairman of Board, called the meeting to order at 8:30 a.m. The Board recited the Lord's Prayer and the Pledge of Allegiance. Roll was then called by Ms. Simmons.

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Members Present: Mr. Jeffrey Faulk, Sr., Mr. Eugene Rester, Jr., Ms. Kathy B. Landry, Ms. Colleen Barber, Mr. Henry Yearby, Mr. Philip B. Walther, Ms. Penny Brown, Ms. Lori Pierce – designee for Mr. Ron Henson – State Treasurer, Mr. Joe Salter – designee for Mr. Tom Schedler – Secretary of State

Members Absent: Representative Barbara Carpenter – designee for House Committee on Retirement, Senator Barrow Peacock – Chairman, Senate Committee on Retirement, Commissioner Jay Dardenne, Commissioner of Administration

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Carolyn Forbes - Assistant Director, Mr. Matthew J. Freedman - Chief Investment Officer, Ms. Ashley D. Simmons – Executive Staff Officer

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PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Faulk called for public comment on any item on the agenda. There were no comments.

APPROVAL OF MINUTES

December 5, 2016 - Quarterly Board Meeting

ON MOTION BY MR. YEARBY, SECONDED BY MS. PIERCE AND CARRIED BY UNANIMOUS CONSENT, the Board approved the minutes of the December 5, 2016 Quarterly Board meeting.

December 6, 2016 - Quarterly Board Meeting

ON MOTION BY MS. LANDRY, SECONDED BY MR. WALTHER AND CARRIED BY UNANIMOUS CONSENT, the Board approved the minutes of the December 6, 2016 Quarterly Board meeting.

January 9, 2017 – Investment Committee Meeting

ON MOTION BY MS. BARBER, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Board approved the minutes of the January 9, 2017 Investment Committee meeting.

January 9, 2017 – Special Board Meeting

ON MOTION BY MR. WALTHER, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Board approved the minutes of the January 9, 2017 Special Board meeting.

INTERVIEW EXECUTIVE COUNSEL CANDIDATES

Three (3) candidates were interviewed for the position of Executive Counsel.

ON MOTION BY MS. LANDRY, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to go into executive session.

List of Candidates:

Mr. Robert Collins
Ms. Willa LeBlanc
Mr. Granton Miller

ON MOTION BY MR. RESTER, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to go back into regular session.

ON MOTION BY MR. RESTER, SECONDED BY MS. LANDRY, the Board would offer Mr. Robert J. Collins the position of Executive Counsel at an annual salary of \$105,000. **ROLL CALL VOTE:** Ms. Colleen Barber – YES; Ms. Lori Pierce – YES; Ms. Kathy B. Landry – YES; Ms. Penny Brown – YES; Mr. Eugene Rester, Jr. – YES; Mr. Philip Walther – YES; Mr. Henry Yearby – YES; Mr. Jeffrey Faulk, Sr. – YES; Mr. Joe Salter - YES
YES – 9, NO – 0, ABSTAIN – 0, MOTION PASSED.

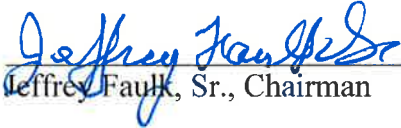
PUBLIC COMMENTS

There were no public comments.

ON MOTION BY MS. BARBER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 11:29 a.m.



Charles P. Bujol, Executive Director



Jeffrey Faulk, Sr., Chairman