

Louisiana School Employees' Retirement System  
Quarterly Report Required By SR 175  
6/30/2018

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Fisher Small Cap Value	53,548,961	6.6	16.0	99,960	75	Equity	Domestic
Conestoga Small Cap Growth*	59,342,989	10.6	29.1	108,276	73	Equity	Domestic
Mellon Capital Large Cap	220,410,374	3.6	14.9	10,990	2	Equity	Domestic
Mellon Capital Mid Cap	108,832,832	4.3	13.5	5,427	2	Equity	Domestic
Energy Opportunities Capital Management	25,934,620	7.6	N/A	42,719	75	Equity	Domestic
LSV Int'l Small Cap	75,248,927	(4.7)	6.1	174,476	92	Equity	International
Mellon Capital International	165,827,848	(0.8)	7.4	16,538	4	Equity	International
Todd Int'l Intrinsic Value	88,662,289	(1.8)	8.7	110,290	50	Equity	International
Walter Scott International	105,917,826	1.1	10.9	130,178	50	Equity	International
Acadian Emerging Markets	139,920,670	(11.2)	4.6	283,429	75	Equity	Emerging Markets
Brandes Emerging Markets	71,000,844	(9.6)	2.1	149,101	84	Equity	Emerging Markets
Orleans Capital Core Fixed Income	111,924,865	0.2	(0.2)	30,779	11	Fixed Income	Core
Mellon Capital Global Fixed Income	71,689,201	0.2	1.6	27,046	13	Fixed Income	Core
Loomis Sayles Strategic Alpha	98,933,594	0.1	3.5	98,855	40	Fixed Income	Core
Loomis Sayles High Yield	92,450,634	0.1	2.8	115,537	50	Fixed Income	High Yield
Schroders Emerging Markets Debt	122,688,856	(6.6)	(1.6)	173,494	55	Fixed Income	Emerging Markets
Mellon Capital US REIT*	70,490,087	10.0	3.6	8,787	5	Alternatives	Real Estate
JPMorgan Asset Management*	27,972,940	(1.6)	1.5	49,067	60	Alternatives	Real Estate
Landmark Real Estate Partners VI	2,575,342	(1.0)	1.1	8,045	100	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	56,698,068	3.9	8.4	134,621	84	Alternatives	Real Estate
Pennybacker IV*	7,116,975	1.1	N/A	75,000	150	Alternatives	Real Estate
Aberdeen Energy & Resources II**	16,175,681	(2.0)	(4.1)	116,538	65	Alternatives	Private Equity
Hamilton Lane Fund VI**	10,745,012	(0.2)	7.7	51,675	100	Alternatives	Private Equity
Hamilton Lane Fund VIII**	27,869,457	3.7	10.8	172,973	90	Alternatives	Private Equity
Pantheon Asia Fund V**	7,282,006	3.9	13.0	46,388	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	6,405,307	(0.4)	13.9	44,405	75	Alternatives	Private Equity
Pantheon USA Fund VII**	15,302,992	6.5	14.4	95,804	75	Alternatives	Private Equity
Summit Partners Credit Fund	4,657,287	0.2	2.0	90,924	150	Alternatives	Private Equity
Total	1,881,072,854			2,471,324			

\* Denotes investment funded less than one year prior to report date

\*\* Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers