

**Louisiana School Employees' Retirement System
Special Board Meeting**

Monday, April 16, 2018
9:55 a.m.

The Louisiana School Employees' Retirement System's Special Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Jeffrey Faulk, Sr., Chairman of Board, called the meeting to order at 9:55 a.m.

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Members Present: Mr. Jeffrey Faulk, Sr., Mr. Eugene Rester, Jr., Ms. Andrea Matte, Ms. Colleen Barber, Mr. Henry J. Yearby, Mr. Philip B. Walther, Ms. Penny Brown, Ms. Lori Pierce – designee for Mr. John Schroder – State Treasurer, Mr. Joe Salter – designee for Mr. Tom Schedler – Secretary of State

Members Absent: Representative Barbara W. Carpenter – House Committee on Retirement, Senator Barrow Peacock – Chairman, Senate Committee on Retirement, Mr. Jay Dardenne – Commissioner of Administration

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Carolyn Forbes - Assistant Director, Mr. Robert Collins - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Ms. LaQuinta Jordan - Internal Auditor, Ms. Laurie Stark – Administrative Assistant V

Others Present: Mr. Jeffrey Boucek and Mr. Rob Hungerbuhler - Segal Marco Advisors

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APPROVAL OF AGENDA

The agenda was presented the Board for approval.

ON MOTION BY MS. MATTE, SECONDED BY MS. BROWN AND CARRIED BY UNANIMOUS CONSENT the Board approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Faulk called for public comment on any item on the agenda. There were no comments.

RECOMMENDATIONS FROM THE PERSONNEL COMMITTEE MEETING

Mr. Yearby recommended that the Board approve the 2017 evaluations of the unclassified personnel.

ON MOTION BY MR. YEARBY, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board approved the 2017 evaluations of the unclassified personnel.

RECOMMENDATIONS FROM THE INVESTMENT COMMITTEE MEETING

Mr. Rester recommended that the Board approve the reports presented during the Investment Committee meeting.

ON MOTION BY MR. RESTER, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board approved the reports from the Investment Committee meeting.

2018 REGULAR LEGISLATIVE SESSION UPDATE

Mr. Collins provided an update on the status of the bills from the 2018 Regular Legislative Session that could affect LSERS.

ON MOTION BY MS. BARBER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board approved the update on the 2018 Regular Legislative Session legislation provided by Mr. Collins.

BOARD ADOPTION OF *ROBERT'S RULES OF ORDER*

Mr. Collins recommended that the Board adopt *Robert's Rules of Order* to be used as a supplement to its established rules during all LSERS board/committee meetings.

ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to officially adopt the use of *Robert's Rules of Order* as a supplement to its established rules during all LSERS board/committee meetings.

ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to officially appoint Mr. Robert Collins as the Board's parliamentarian.

DISCUSS AND CONSIDER BUDGET ADJUSTMENT FOR FY 2018-19

Mr. Bujol presented the recommended budget adjustment for the FY 2018-19. The adjustment is due to the abolishment of a staff position and its related benefits, which resulted in a reduction of \$78,706.

ON MOTION BY MR. RESTER, SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT, the Board approved the amended FY 2018-19 Proposed Operating Budget.

PRESENT NEW UNCLAIMED PROPERTY WEBPAGE ON LSERS.NET

Ms. Forbes presented to the Board the newly created webpage on LSERS.net listing approximately 1,800 ex-members of LSERS with over \$700,000 in unclaimed funds.

ON MOTION BY MR. RESTER, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board accepted the presentation of the new unclaimed property webpage on LSERS.net.

OTHER BUSINESS

There was no other business to discuss.

PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

ON MOTION OF MR. RESTER, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 10:15 a.m.


Charles P. Bujol, Executive Director


Jeffrey Faulk, Sr., Chairman