

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
3/31/2019

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	154,958,581	14.0	9.2	8,327	2	Equity	Domestic
Mellon Capital Mid Cap	97,631,278	14.5	2.7	4,815	2	Equity	Domestic
Fisher Small Cap Value	50,268,887	13.5	0.0	94,220	75	Equity	Domestic
Conestoga Small Cap Growth	50,667,603	13.3	12.5	94,187	74	Equity	Domestic
Energy Opportunities Capital Management*	28,790,219	17.6	(23.5)	50,383	75	Equity	Domestic
Mellon Capital International	110,134,659	10.1	(2.9)	13,578	4	Equity	Int'l Developed
Walter Scott International	109,512,566	11.9	4.9	133,324	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	84,072,625	13.0	(6.9)	104,843	50	Equity	Int'l Developed
LSV Int'l Small Cap	68,677,207	8.1	(13.0)	156,880	92	Equity	Int'l Developed
Acadian Emerging Markets	136,867,021	9.0	(13.2)	249,586	75	Equity	Emerging
Brandes Emerging Markets	82,861,055	8.7	(6.9)	166,774	84	Equity	Emerging
Orleans Capital Core Fixed Income	116,560,238	2.7	4.4	32,055	11	Fixed Income	Core
Loomis Sayles Strategic Alpha	100,857,748	2.1	2.0	98,872	40	Fixed Income	Core
Mellon Capital Global Fixed Income	75,020,251	2.9	4.9	24,048	13	Fixed Income	Core
Schroders Emerging Markets Debt	130,944,881	6.7	(0.3)	179,088	55	Credit	Opportunistic
Loomis Sayles High Yield	50,899,648	7.3	4.8	95,507	50	Credit	Opportunistic
ArrowMark Global Opportunity Fund II*	43,934,787	N/A	N/A	-	-	Credit	Opportunistic
HighBrook Property Fund III*	12,634,779	-	N/A	112,500	150	Alternatives	Real Estate
Mellon Capital US REIT	65,894,272	15.7	19.7	8,124	5	Alternatives	Real Estate
JPMorgan Asset Management	25,651,479	16.3	(6.3)	-	60	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	59,691,192	2.0	8.0	174,582	84	Alternatives	Real Estate
Henderson Park Fund I*	9,981,623	13.8	N/A	116,250	155	Alternatives	Real Estate
Pennybacker IV	13,752,730	3.3	12.5	75,000	150	Alternatives	Real Estate
Landmark Real Estate Partners VI	1,507,394	-	0.4	8,045	100	Alternatives	Real Estate
Scout Energy Partners IV*	37,565,556	-	N/A	150,000	150	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	15,567,404	(2.5)	(7.3)	115,103	65	Alternatives	Natural Resources
Talara Capital Energy Fund II*	2,232,538	-	N/A	66,540	100	Alternatives	Natural Resources
Hamilton Lane Fund VIII**	29,872,052	1.1	9.5	173,010	90	Alternatives	Private Equity
Hamilton Lane Fund VI**	9,215,195	(0.7)	3.2	51,675	100	Alternatives	Private Equity
Pantheon USA Fund VII**	12,800,570	(4.0)	10.6	89,533	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	5,362,343	(1.2)	14.3	38,483	75	Alternatives	Private Equity
Pantheon Asia Fund V**	6,061,292	(1.4)	5.0	44,242	75	Alternatives	Private Equity
BCP Fund II*	1,367,555	19.6	N/A	125,000	200	Alternatives	Private Equity
Summit Partners Credit Fund	3,464,235	(11.7)	(1.6)	4,104	150	Alternatives	Private Credit
Total	1,823,328,170			2,845,533			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers