

Louisiana School Employees' Retirement System
Special Board Meeting

Tuesday, July 16, 2019

10:41 a.m.

The Louisiana School Employees' Retirement System's Special Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Jeffrey Faulk, Sr., Chairman of Board, called the meeting to order at 10:41 a.m.

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Members Present: Mr. Jeffrey Faulk, Sr., Mr. Eugene Rester, Jr., Ms. Andrea Matte, Ms. Colleen Barber, Mr. Henry J. Yearby, Ms. Penny Brown, Mr. Randy Davis – designee for Mr. Jay Dardenne – Commissioner of Administration, Ms. Amy Mathews – designee for Mr. John Schroder – State Treasurer, Mr. Joe Salter – designee for Mr. Kyle Ardoin - Secretary of State

Members Absent: Representative Barbara W. Carpenter – House Committee on Retirement, Senator Barrow Peacock – Chairman, Senate Committee on Retirement, Mr. Philip Walther

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. Robert Collins - Executive Counsel, Mr. John Strange – Executive Counsel, Matthew Freedman - Chief Investment Officer, Ms. Laurie Stark – Administrative Program Specialist A

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APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Faulk called for public comment on any item on the agenda. There were no comments.

RECOMMENDATIONS FROM THE INVESTMENT COMMITTEE MEETING

Mr. Rester recommended that the Board approve the following recommendations presented during the Investment Committee meeting:

ON MOTION BY MS. BROWN, SECONDED BY MS. BARBER AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to a commitment of \$50 million dollars to Aether Real Assets V, subject to final legal review.

ON MOTION BY MR. RESTER, SECONDED BY MS. BROWN AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to a \$25 million dollar commitment to Pennybacker V and a \$10 million dollar commitment to Pennybacker EIV (extension vehicle), subject to final legal review.

OTHER BUSINESS

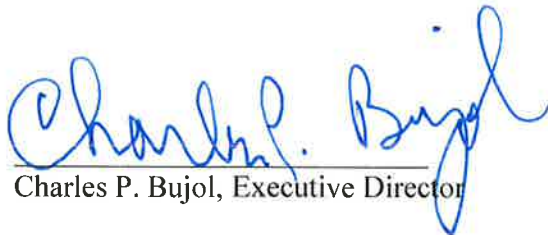
Mr. Collins used the occasion to thank the members for their trust in him and the opportunity to serve as their Executive Counsel for the past two years.

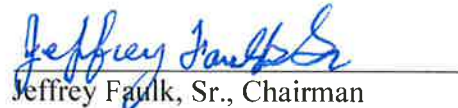
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

ON MOTION OF MS. BARBER, SECONDED BY MS. BROWN AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 10:46 a.m.


Charles P. Bujol, Executive Director


Jeffrey Faulk, Sr., Chairman