

LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Board of Trustees Meeting Agenda

8660 United Plaza Blvd., Room 100

Baton Rouge, LA 70809

225.925.6484 or 1.800.256.3718

Meeting: Quarterly
Date: Monday, December 2, 2019
Time: 9:00 a.m.

Call to Order

Opening Prayer

Pledge of Allegiance

Roll Call

Director's Announcements

Approval of Agenda

Public Comment on Any Item on Agenda

- I. Portfolio Performance Review (Segal) (Handout)
- II. Discussion of Watch List (Segal) (Handout)
- III. Manager Presentations
 - A. Orleans Capital
 - B. Schroders
- IV. Investment Recommendations
 - A. ArrowMark Global Opportunity Fund III
- V. Investment Education: Private Equity (Segal & Matthew Freedman)
- VI. Investment Reports
 - A. Securities Lending (Matthew Freedman) (Page 1)
 - B. Securities Litigation (Matthew Freedman) (Page 2)
 - C. Louisiana Broker (Matthew Freedman) (Page 3)
- VII. Administration (Chenfei Zhou)
 - A. HR & Overtime Report (Pages 4 - 5)
 - B. Administrative Fund – Budget to Actual Quarterly Report (Page 6)
 - C. Travel Quarterly Reports (Pages 7 - 8)
- VIII. Update on DROP/IBRP LA fund to Self-Directed Plan with Empower Retirement (Chenfei Zhou)
- IX. Audit (LaQuinta Jordan)
 - A. 2020 Annual Audit Plan (Pages 9 - 12)
 - B. City of Baker School District Compliance Audit (Pages 13 – 15)
 - C. Tensas Parish School Board Compliance Audit (Pages 16 – 18)
 - D. Internal Audit: Accounts Payable (Page 19 - 21)

LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Board of Trustees Meeting Agenda

8660 United Plaza Blvd., Room 100

Baton Rouge, LA 70809

225.925.6484 or 1.800.256.3718

- X. Legal (John Strange)
 - A. Litigation Report (Page 22)
 - B. Collections Report (Page 23)
- XI. Approval of Committee/Board Meeting Minutes
 - A. August 19, 2019 – Quarterly Day 1 (Pages 24 - 27)
 - B. August 20, 2019 – Quarterly Day 2 (Pages 28 - 32)
 - C. October 7, 2019 – Investment Committee (Pages 33 - 35)
 - D. October 7, 2019 – Special Meeting (Pages 36 - 40)
- XII. Update of Upcoming 3rd Retirement District Election and Schedule (John Strange)
- XIII. Action Regarding Annexation into the City of Baton Rouge (Charles Bujol)
- XIV. Other Business
- XV. Public Comment
- XVI. Adjournment