

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
12/31/2019

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	135,556,055	8.9	31.4	7,343	2	Equity	Domestic
Mellon Capital Mid Cap	97,031,689	7.1	26.3	4,891	2	Equity	Domestic
Fisher Small Cap Value	51,275,993	9.3	28.3	95,978	75	Equity	Domestic
Conestoga Small Cap Growth	46,332,660	5.8	26.8	87,141	75	Equity	Domestic
Energy Opportunities Capital Management	26,730,224	10.7	9.2	50,119	75	Equity	Domestic
Mellon Capital International	78,862,828	8.1	22.3	8,203	4	Equity	Int'l Developed
Walter Scott International	103,521,446	8.6	28.5	129,536	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	95,461,797	11.0	28.3	118,520	50	Equity	Int'l Developed
LSV Int'l Small Cap	77,391,536	12.9	21.8	167,552	92	Equity	Int'l Developed
Mellon Capital Emerging Markets*	112,495,820	11.8	N/A	17,013	4	Equity	Emerging
Acadian Emerging Markets	80,604,061	12.0	19.5	142,383	75	Equity	Emerging
Brandes Emerging Markets	91,073,058	10.2	19.5	191,253	84	Equity	Emerging
Mellon Capital Long Term Treasury*	134,661,973	(4.1)	N/A	11,830	4	Fixed Income	Core
Orleans Capital Core Fixed Income	121,969,359	0.9	7.5	33,542	11	Fixed Income	Core
Loomis Sayles Strategic Alpha	32,622,711	0.9	4.9	40,398	40	Fixed Income	Core
HighVista Credit*	33,685,176	-	N/A	42,106	50	Credit	Opportunistic
Rosemawr Capital IV*	11,303,375	1.4	N/A	1,667	150	Credit	Opportunistic
Rosemawr Municipal Partners Fund*	20,587,960	0.5	N/A	50,000	150	Credit	Opportunistic
Schroders Emerging Markets Debt	86,383,745	4.0	12.0	117,052	55	Credit	Opportunistic
Loomis Sayles High Yield	32,679,196	3.0	13.5	40,312	50	Credit	Opportunistic
ArrowMark Global Opportunity Fund II*	51,170,745	1.5	N/A	-	-	Credit	Opportunistic
Summit Partners Credit Fund	710,936	2.5	(6.3)	-	-	Credit	Opportunistic
Dune Real Estate Fund IV*	3,482,597	(6.7)	N/A	64,627	150	Alternatives	Real Estate
Siguler Guff DREOF IIB*	21,075,650	4.5	N/A	86,045	100	Alternatives	Real Estate
HighBrook Property Fund III	9,940,915	-	5.6	112,500	150	Alternatives	Real Estate
Mellon Capital REIT Index Fund	86,064,799	(1.2)	23.1	10,847	5	Alternatives	Real Estate
JPMorgan Asset Management	9,826,170	8.7	52.8	106,092	60	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	62,577,237	1.5	8.3	174,927	84	Alternatives	Real Estate
Henderson Park Fund I	20,250,171	3.1	21.2	137,016	155	Alternatives	Real Estate
Pennybacker IV	15,376,301	3.2	13.9	75,000	150	Alternatives	Real Estate
Landmark Real Estate Partners VI	1,077,354	(1.3)	(17.8)	5,759	100	Alternatives	Real Estate
Aether Real Assets V*	5,986,968	-	N/A	106,250	85	Alternatives	Natural Resources
Scout Energy Partners V*	15,949,122	(1.1)	N/A	150,000	150	Alternatives	Natural Resources
Scout Energy Partners IV	53,173,299	(6.2)	46.7	150,000	150	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	13,307,780	(3.5)	(19.2)	102,759	65	Alternatives	Natural Resources
Talara Capital Energy Fund II	2,967,843	(8.4)	(22.8)	46,719	100	Alternatives	Natural Resources
Hamilton Lane Fund VIII**	29,671,237	0.5	5.4	184,565	90	Alternatives	Private Equity
Hamilton Lane Fund VI**	8,159,763	2.1	6.2	43,571	100	Alternatives	Private Equity
Pantheon USA Fund VII**	10,033,534	(2.2)	(0.9)	55,743	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	4,361,581	5.1	13.8	25,905	75	Alternatives	Private Equity
Pantheon Asia Fund V**	4,608,937	(3.6)	(11.2)	34,337	75	Alternatives	Private Equity
BCP Fund II*	2,494,381	(0.5)	(1.6)	125,000	200	Alternatives	Private Equity
Total	1,924,090,852			3,154,503			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers