

**Louisiana School Employees' Retirement System
Personnel Committee Meeting**

**Monday, April 14, 2008
Held Upon Adjournment of Investment Committee Meeting**

The Board of Trustees of the Louisiana School Employees' Retirement System convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System's Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Ms. Betty Crain, Chairman of the Personnel Committee, called the meeting to order at 11:43 a.m. Roll was called by Ms. Champagne.

Members Present: Ms. Betty Crain - Chairman, Mr. Jeffrey Faulk, Sr., Mr. Eugene Rester, Jr., Ms. Kathy Landry, Mr. Philip B. Walther, Ms. Judith McKee, Ms. Lori Pierce, designee for Mr. John Kennedy – State Treasurer, Mr. Randy Davis, designee for Mr. Jay Dardenne – Secretary of State

Members Absent: Mr. Larry Wilmer, Representative Joel C. Robideaux – Chairman of the House Retirement Committee, Senator D.A. “Butch” Gautreaux – Chairman of the Senate Retirement Committee

Staff Present: Mr. Charles P. Bujol – Executive Director, Ms. Debra Dudley – Assistant Director, Mr. Brendan Brosnan – Chief Investment Officer, Mr. Warren Ponder – Executive Counsel, Ms. Jennifer Champagne – Administrative Assistant 6

Also Present: Mr. Brett Hazen – Segal Advisors, Inc., Mr. Willie Williams, Ms. Nancy Williams, Mr. Riley Williams

APPROVAL OF AGENDA

ON MOTION BY MR. FAULK, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the Personnel Committee agenda.

EVALUATIONS OF LSERS' UNCLASSIFIED EMPLOYEES

Ms. Crain informed the Committee that she received eight evaluation forms from LSERS' Board of Trustees members that ranged from satisfactory to outstanding.

Roll Call Vote #1

ON MOTION BY MS. PIERCE, SECONDED BY MS. LANDRY, the committee voted on going into executive session to discuss employee evaluations. Ms. Betty Crain – yes; Mr. Eugene Rester, Jr. – yes; Ms. Kathy Landry – yes; Mr. Philip B. Walther – yes, Ms. Judith McKee – yes; Mr. Jeffrey Faulk, Sr. – yes; Ms. Lori Pierce – yes; Mr. Randy Davis – yes. **YES – 8; NO – 0; ABSTAIN – 0. MOTION PASSED.**

Personnel committee members, consisting of the Board of Trustees as a whole, were the only individuals in attendance during executive session.

Roll Call Vote #2

ON MOTION BY MS. MCKEE, SECONDED BY MS. LANDRY, the committee voted on coming out of executive session and returning to regular session. Ms. Betty Crain – yes; Mr. Eugene Rester, Jr. – yes; Ms. Kathy Landry – yes; Mr. Philip B. Walther – yes, Ms. Judith McKee – yes; Mr. Jeffrey Faulk, Sr. – yes; Ms. Lori Pierce – yes; Mr. Randy Davis – yes. **YES – 8; NO – 0; ABSTAIN – 0. MOTION PASSED.**

ON MOTION BY MR. RESTER, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Committee adjourned at 12:24 p.m.

For the record there were no public comments and no other business to discuss during the personnel committee meeting.

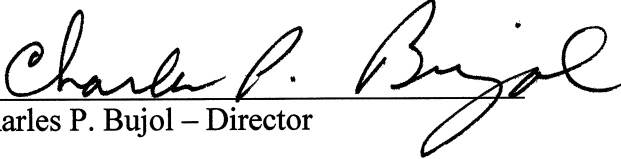
Ms. Crain reconvened the personnel committee meeting at 12:25 p.m.

Roll Call Vote #3

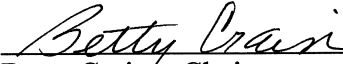
ON MOTION BY MS. MCKEE, SECONDED BY MR. WALTHER, the committee voted on amending the agenda to add a request for action in connection with the Retirement Section. Ms. Betty Crain – yes; Mr. Eugene Rester, Jr. – yes; Ms. Kathy Landry – yes; Mr. Philip B. Walther – yes, Ms. Judith McKee – yes; Mr. Jeffrey Faulk, Sr. – yes; Ms. Lori Pierce – yes; Mr. Randy Davis – yes. **YES – 8; NO – 0; ABSTAIN – 0. MOTION PASSED.**

ON MOTION BY MR. FAULK, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Committee directed Mr. Bujol to examine management/labor relations of the Retirement Section and report back to the Board at its May 2008 Regular Board meeting.

ON MOTION BY MR. FAULK, SECONDED BY MS. PIERCE AND CARRIED BY UNANIMOUS CONSENT, the Committee adjourned at 12:29 p.m.



Charles P. Bujol – Director



Betty Crain – Chairman