

Louisiana School Employees' Retirement System

Quarterly Report Required By SR 175

6/30/2019

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	151,481,739	4.3	9.9	7,679	2	Equity	Domestic
Mellon Capital Mid Cap	100,626,059	3.1	1.4	5,018	2	Equity	Domestic
Fisher Small Cap Value	52,160,980	3.8	(2.6)	97,529	75	Equity	Domestic
Conestoga Small Cap Growth	55,653,082	9.8	11.8	102,295	74	Equity	Domestic
Energy Opportunities Capital Management	27,121,325	(5.8)	(33.0)	50,852	75	Equity	Domestic
Mellon Capital International	83,547,131	3.9	1.7	8,082	4	Equity	Int'l Developed
Walter Scott International	105,246,337	5.7	9.7	129,591	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	87,284,553	3.8	(1.6)	108,533	50	Equity	Int'l Developed
LSV Int'l Small Cap	69,625,278	1.4	(7.5)	156,325	92	Equity	Int'l Developed
Acadian Emerging Markets	137,909,264	0.8	(1.4)	252,317	75	Equity	Emerging
Brandes Emerging Markets	86,523,378	4.4	7.5	181,699	84	Equity	Emerging
Mellon Capital Long Term Treasury*	100,957,831	7.8	N/A	7,801	4	Fixed Income	Core
Orleans Capital Core Fixed Income	119,304,127	2.4	6.6	32,809	11	Fixed Income	Core
Loomis Sayles Strategic Alpha	82,383,779	1.8	3.8	95,769	40	Fixed Income	Core
Rosemawr Capital IV*	4,000,000	N/A	N/A	1,667	150	Credit	Opportunistic
Rosemawr Municipal Partners Fund*	20,207,062	1.0	N/A	50,000	150	Credit	Opportunistic
Schroders Emerging Markets Debt	115,379,685	3.9	10.9	164,230	55	Credit	Opportunistic
Loomis Sayles High Yield	31,901,470	3.2	8.0	45,800	50	Credit	Opportunistic
ArrowMark Global Opportunity Fund II*	51,145,310	2.2	N/A	-	-	Credit	Opportunistic
Summit Partners Credit Fund	3,391,997	0.5	(1.3)	-	-	Credit	Opportunistic
Siguler Guff DREOF IIB*	17,127,876	(3.9)	N/A	49,709	100	Alternatives	Real Estate
HighBrook Property Fund III*	12,705,883	5.6	N/A	112,500	150	Alternatives	Real Estate
Mellon Capital REIT Index Fund	81,570,302	0.8	9.8	9,285	5	Alternatives	Real Estate
JPMorgan Asset Management	25,428,707	2.0	(2.9)	-	60	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	60,777,514	3.1	7.2	174,927	84	Alternatives	Real Estate
Henderson Park Fund I*	13,542,460	1.9	N/A	137,016	155	Alternatives	Real Estate
Pennybacker IV	12,833,393	2.4	13.9	75,000	150	Alternatives	Real Estate
Landmark Real Estate Partners VI	1,373,097	(13.2)	(12.0)	5,759	100	Alternatives	Real Estate
Scout Energy Partners IV*	59,895,706	61.6	N/A	150,000	150	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	14,057,323	(9.7)	(14.6)	102,759	65	Alternatives	Natural Resources
Talara Capital Energy Fund II	2,214,740	(15.7)	(15.7)	46,719	100	Alternatives	Natural Resources
Hamilton Lane Fund VIII**	30,083,208	3.0	8.7	184,565	90	Alternatives	Private Equity
Hamilton Lane Fund VI**	9,262,998	2.9	6.3	43,571	100	Alternatives	Private Equity
Pantheon USA Fund VII**	11,969,814	3.3	7.2	55,743	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	4,692,905	8.8	24.9	25,905	75	Alternatives	Private Equity
Pantheon Asia Fund V**	5,745,124	(0.6)	0.5	34,337	75	Alternatives	Private Equity
BCP Fund II*	1,251,809	(8.5)	N/A	125,000	200	Alternatives	Private Equity
Total	1,874,195,267			2,830,791			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers