

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
9/30/2019

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	143,667,957	1.5	3.8	7,719	2	Equity	Domestic
Mellon Capital Mid Cap	90,609,111	(0.1)	(2.4)	5,044	2	Equity	Domestic
Fisher Small Cap Value	46,911,234	(0.3)	(5.8)	93,762	75	Equity	Domestic
Conestoga Small Cap Growth	43,807,067	(3.6)	(2.9)	95,419	76	Equity	Domestic
Energy Opportunities Capital Management	24,154,110	(10.9)	(40.8)	45,289	75	Equity	Domestic
Mellon Capital International	82,667,168	(1.1)	(0.8)	8,335	4	Equity	Int'l Developed
Walter Scott International	105,184,551	0.1	6.3	129,591	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	86,024,876	(1.4)	(3.1)	107,278	50	Equity	Int'l Developed
LSV Int'l Small Cap	68,523,167	(1.6)	(8.9)	154,092	92	Equity	Int'l Developed
Mellon Capital Emerging Markets	100,613,639	N/A	N/A	4,724	4	Equity	Emerging
Acadian Emerging Markets	71,972,508	(2.8)	(3.1)	222,922	75	Equity	Emerging
Brandes Emerging Markets	82,649,986	(4.5)	3.3	173,565	84	Equity	Emerging
Mellon Capital Long Term Treasury*	140,453,468	7.7	N/A	11,579	4	Fixed Income	Core
Orleans Capital Core Fixed Income	120,892,096	1.3	7.6	33,245	11	Fixed Income	Core
Loomis Sayles Strategic Alpha	42,321,132	0.1	3.0	65,858	40	Fixed Income	Core
Rosemawr Capital IV*	7,971,810	(0.7)	N/A	1,667	150	Credit	Opportunistic
Rosemawr Municipal Partners Fund*	20,397,762	0.8	N/A	50,000	150	Credit	Opportunistic
Schroders Emerging Markets Debt	83,058,979	(2.9)	6.8	128,864	55	Credit	Opportunistic
Loomis Sayles High Yield	31,734,826	(0.5)	5.2	40,002	50	Credit	Opportunistic
ArrowMark Global Opportunity Fund II*	51,311,421	2.6	N/A	-	-	Credit	Opportunistic
Summit Partners Credit Fund	2,751,607	3.0	(6.0)	-	-	Credit	Opportunistic
Dune Real Estate Fund IV*	1,750,439	N/A	N/A	64,627	150	Alternatives	Real Estate
Siguler Guff DREOF IIB*	19,026,504	7.8	N/A	49,709	100	Alternatives	Real Estate
HighBrook Property Fund III	12,961,857	-	0.2	112,500	150	Alternatives	Real Estate
Mellon Capital REIT Index Fund	87,129,573	6.8	16.4	10,981	5	Alternatives	Real Estate
JPMorgan Asset Management	23,378,759	18.5	15.9	62,737	60	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	61,635,614	1.4	6.6	174,927	84	Alternatives	Real Estate
Henderson Park Fund I	13,755,619	1.4	12.2	137,016	155	Alternatives	Real Estate
Pennybacker IV	15,929,550	4.3	16.0	75,000	150	Alternatives	Real Estate
Landmark Real Estate Partners VI	1,173,188	(4.1)	(16.4)	5,759	100	Alternatives	Real Estate
Aether Real Assets V*	6,913,851	N/A	N/A	106,250	85	Alternatives	Natural Resources
Scout Energy Partners V*	6,112,619	N/A	N/A	150,000	150	Alternatives	Natural Resources
Scout Energy Partners IV	57,375,335	(3.2)	58.8	150,000	150	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	13,357,605	(5.0)	(18.1)	102,759	65	Alternatives	Natural Resources
Talara Capital Energy Fund II	2,205,766	-	(15.7)	46,719	100	Alternatives	Natural Resources
Hamilton Lane Fund VIII**	29,878,879	0.7	6.5	184,565	90	Alternatives	Private Equity
Hamilton Lane Fund VI**	8,505,312	1.8	7.8	43,571	100	Alternatives	Private Equity
Pantheon USA Fund VII**	11,197,946	2.3	4.4	55,743	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	4,668,650	0.7	11.9	25,905	75	Alternatives	Private Equity
Pantheon Asia Fund V**	4,779,425	(6.0)	(13.0)	34,337	75	Alternatives	Private Equity
BCP Fund II*	1,130,204	(9.7)	N/A	125,000	200	Alternatives	Private Equity
Total	1,855,057,412			3,097,059			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers