

**Louisiana School Employees' Retirement System
Special Board Meeting**

**Monday, September 14, 2009
Held Upon Adjournment of Investment Committee Meeting**

Mr. Larry Wilmer, Chairman of the Board of Trustees of the Louisiana School Employees' Retirement System, called for a Special Board meeting immediately after adjournment of the Investment Committee meeting. The meeting convened in the Board Room (Room 100) of the Louisiana School Employees' Retirement System Building located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Larry Wilmer, Chairman of the Board, called the meeting to order at 11:56 a.m. Roll was called by Ms. Champagne.

Members Present: Mr. Larry Wilmer, Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Mr. Jeffrey Faulk, Sr., Ms. Lori Pierce - designee for Mr. John Kennedy – State Treasurer, Mr. Randy Davis - designee for Mr. Jay Dardenne – Secretary of State

Members Absent: Representative Joel C. Robideaux – Chairman of the House Committee on Retirement, Senator D.A. “Butch” Gautreaux – Chairman of the Senate Committee on Retirement

Staff Present: Mr. Charles P. Bujol - Executive Director, Ms. Debra H. Dudley - Assistant Director, Mr. Warren D. Ponder - Executive Counsel, Mr. Brendan Brosnan - Chief Investment Officer, Mr. Jerry Rhodus - Investment Officer 1, Ms. Jennifer Champagne - Administrative Assistant 6

Also Present: Mr. Brett Hazen - Segal Advisors

ON MOTION BY MR. FAULK, SECONDED BY MS. CRAIN, Mr. Larry Wilmer, Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Ms. Lori Pierce, Mr. Randy Davis, and Mr. Jeffrey Faulk, Sr. **voted affirmatively** on the call for a special board meeting.

CONSIDERATION OF AGENDA ITEM

Mr. Bujol brought up for consideration an item that was discussed during the Investment Committee meeting. Since one of the two chillers is inoperable provisions for an emergency chiller would be needed in the event the remaining chiller becomes inoperable.

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER, Mr. Larry Wilmer, Mr. Philip B. Walther, Mr. Eugene Rester, Jr., Ms. Judith Ann McKee, Ms. Kathy B. Landry, Ms. Betty Crain, Ms. Lori Pierce, Mr. Randy Davis, and Mr. Jeffrey Faulk, Sr. **voted affirmatively** on placing the item on the agenda.

Discussion was held on the associated cost and its affect on the budget.

Roll Call Vote #1

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER, the Board voted on granting administrative staff the authority to continue with provisions for a new chiller and take action as needed. Philip B. Walther – yes; Eugene Rester, Jr. – yes; Judith Ann McKee – yes; Kathy B. Landry – yes; Betty Crain – yes; Jeffrey Faulk, Sr. – yes; Larry Wilmer – yes; Lori Pierce – yes; Randy Davis – yes. **YES – 9, NO – 0, ABSTAIN – 0, MOTION CARRIED.**

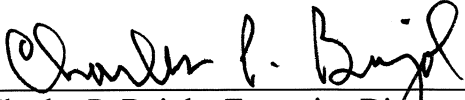
PUBLIC COMMENT

There were no public comments.

OTHER BUSINESS

There was no other business to discuss.

ON MOTION BY MR. FAULK, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 12:03 p.m.



Charles P. Bujol – Executive Director



Larry Wilmer – Chairman