



LOUISIANA SCHOOL EMPLOYEES'  
RETIREMENT SYSTEM

## Spousal Consent for DROP/IBRP Account

This form must be completed whenever a Deferred Retirement Option Plan (DROP) participant or Initial Benefit Retirement Plan (IBRP) retiree has not designated their spouse to receive at least 50 percent of the DROP or IBRP account. The DROP participant or IBRP retiree must complete Sections 1 and 2. Section 3 must be completed and signed by the spouse in the presence of a notary.

### Section 1 - Member Information

Last Name	First Name	MI	Suffix	Social Security Number

### Section 2 - Spouse Information

Last Name	First Name	MI	Suffix	Social Security Number

### Section 3 - Spousal Consent of Member's DROP/IBRP Account Beneficiary Designation

I acknowledge that I am fully aware that my spouse (the above named member) designated someone other than me as the DROP or IBRP account beneficiary with Louisiana School Employees' Retirement System (LSERS), and I hereby consent to such designation and expressly consent to any subsequent changes of designations by my spouse without any further consent. I acknowledge I have the right to limit this consent to a specific beneficiary designation and I expressly waive that right.

That, pursuant to the aforementioned consent, I understand that, upon my spouse's death, LSERS will pay all funds in the DROP or IBRP account to the beneficiary(ies) designated as of the date of death, and that such payment shall discharge all obligations of LSERS with regard to these funds, and shall constitute a release of accrued rights of every kind and nature against LSERS.

I am aware the sole purpose of the above consent to comply with applicable provisions of the Internal Revenue Code and that nothing contained herein is intended to affect any other rights I may have in or to my spouse's DROP or IBRP account.

I hereby agree to notify LSERS immediately in the event of my spouse's death. I further agree to refund any payment received from the DROP or IBRP account to which my spouse was not entitled.

\_\_\_\_\_  
**Spouse's Signature**

Sworn to and subscribed before me, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
Notary Public ID/Bar Roll #

\_\_\_\_\_  
Notary Public Name, Printed

\_\_\_\_\_  
Notary Public Signature