



Election to Retain Membership

Please type or print in ink all entries except signatures.

Section 1 - Member Information					
Last Name	First Name	MI	Jr., III, etc.	Social Security Number	
Address (Street/P.O. Box)				Telephone Number (with area code)	
City, State, and Zip Code				Date of Birth (MM/DD/YYYY)	

Louisiana Revised Statute 11:1120 (A) allows any person who is a member of the Louisiana School Employees' Retirement System (LSERS), who has service credit of at least five years in LSERS and who becomes employed in other public employment where he or she is no longer eligible for membership in LSERS but is eligible for membership in the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana State Employees' Retirement System (LASERS), to remain a member of LSERS in lieu of membership in TRSL or LASERS by filing a notice, in writing, with LSERS within 30 days after the effective date of employment.

I understand that by this form, I have elected to remain a member of LSERS. I also understand that this election is irrevocable.

Member Signature (Do not print or type)	Date Signed (MM/DD/YYYY)
---	--------------------------

Section 2 - Employment Information by Employer		
Agency #	Position would normally report to: <input type="checkbox"/> TRSL <input type="checkbox"/> LASERS	Title of Position:

Fact Sheet on Retaining Membership

Louisiana Revised Statute 11:1120 (A)

1. You must have a minimum of five years in LSERS.
2. You must make an irrevocable election within 30 days after the effective date of employment to retain membership in LSERS. (If your new employer fails to notify you of this election it may be made later)
3. If you remain in LSERS all remains the same. Your new agency will report contributions, both member and employer, to LSERS.
4. If you join the TRSL or LASERS retirement systems you may:
 - a. Apply for a refund of your LSERS contributions. (You will receive no credit in either system for the previous time worked. Refunds are issued after 90 days from the last date of employment)
 - b. Apply for a reciprocal recognition of credit between LSERS and TRSL or LASERS. (You must have six months of credit in the current system to apply) To retire under the provisions of a reciprocal agreement, you must meet the highest minimum eligibility requirements of both systems. You will receive a benefit from each system at the time of retirement.
 - c. Apply to actuarially transfer your LSERS' credit to TRSL or LASERS. (You must have six months of credit in current system to apply) All funds and service credit are transferred. Transferring system has no further liability once funds are transferred. Service credit is transferred at the percentage factor of the transferring system.