



DROP AND IBRP INTEREST RATES

Members eligible for the Deferred Retirement Option Plan (DROP) or the Initial Benefit Retirement Plan (IBRP) **prior to January 1, 2004** earn interest on their accounts based on the realized rate of return on the system's assets less 1/2 of one percent (.50%). Members eligible for DROP or IBRP **on/after January 1, 2004** earned interest based on the liquid asset money market rate through 1/1/2020, after which interest earnings are based on the LSERS Custom Stable Value fund rate managed by Empower Retirement; refer to your Empower Retirement statement for more information.

Fiscal Year Ending	Eligible to Retire Before 01/01/2004	Eligible to Retire On/After 01/01/2004 ⁽¹⁾
6/30/1996	10.76%	
6/30/1997	12.79%	
6/30/1998	17.51%	
6/30/1999	16.05%	
6/30/2000	10.22%	
6/30/2001	1.27%	
6/30/2002	0.00%	
6/30/2003	0.00%	
6/30/2004	4.94%	
6/30/2005	7.01%	
6/30/2006	8.69%	3.90%
6/30/2007	9.35%	5.08%
6/30/2008	5.37%	4.01%
6/30/2009	0.00%	1.47%
6/30/2010	0.05%	0.03%
6/30/2011	3.85%	0.09%
6/30/2012	8.57%	0.50%
6/30/2013	11.54%	0.50%
6/30/2014	13.13%	0.50%
6/30/2015	11.13%	0.50%
6/30/2016	6.40%	0.50%
6/30/2017	7.97%	0.50%
6/30/2018	7.14%	0.80%
6/30/2019	4.87%	2.27%
6/30/2020	4.11%	2.19% ⁽²⁾ /0.67% ⁽³⁾

- (1) Liquid asset money market rate based on average for fiscal year through 1/1/2020; LSERS Custom Stable Value Fund rate by Empower based on rate of return for fiscal year from 1/2/2020
 (2) Liquid asset money market rate based on average for period of 7/1/2019-1/1/2020
 (3) LSERS Custom Stable Value Fund rate by Empower based on rate of return for period of 1/2/2020-6/30/2020