

Louisiana School Employees' Retirement System

Quarterly Report Required By SR 175

9/30/2020

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	102,673,643	9.2	16.3	5,637	2	Equity	Domestic
Mellon Capital Mid Cap	78,470,639	4.8	(2.1)	4,420	2	Equity	Domestic
Fisher Small Cap Value	37,179,211	7.4	10.9	87,449	75	Equity	Domestic
Conestoga Small Cap Growth	39,019,691	2.6	11.0	85,238	77	Equity	Domestic
Energy Opportunities Capital Management	19,761,138	11.6	(18.2)	37,052	75	Equity	Domestic
Mellon Capital International	63,613,283	4.9	0.9	7,380	4	Equity	Int'l Developed
Walter Scott International	90,881,910	9.3	18.1	116,062	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	78,260,948	4.3	1.5	97,822	50	Equity	Int'l Developed
LSV Int'l Small Cap	63,713,164	7.7	(7.0)	144,512	92	Equity	Int'l Developed
Mellon Capital Emerging Markets	111,221,797	9.6	10.5	16,774	4	Equity	Emerging
Acadian Emerging Markets	76,298,994	7.0	6.0	144,552	75	Equity	Emerging
Brandes Emerging Markets	71,311,046	4.7	(13.7)	149,753	84	Equity	Emerging
Mellon Capital Long Term Treasury	106,794,862	0.1	15.5	9,784	4	Fixed Income	Core
Orleans Capital Core Fixed Income	118,200,611	0.6	6.2	33,057	11	Fixed Income	Core
HighVista Credit	54,865,950	5.6	5.4	169,416	50	Credit	Opportunistic
Rosemawr Capital IV	19,730,565	6.1	16.4	62,573	150	Credit	Opportunistic
Rosemawr Municipal Partners Fund	21,178,424	2.9	3.5	73,916	150	Credit	Opportunistic
Schroders Emerging Markets Debt	62,908,261	3.1	(0.4)	86,499	55	Credit	Opportunistic
Loomis Sayles High Yield	33,290,262	5.0	4.9	39,158	47	Credit	Opportunistic
ArrowMark Global Opportunity Fund II	46,423,528	8.0	1.2	-	-	Credit	Opportunistic
ArrowMark Global Opportunity Fund III*	10,941,321	6.9	N/A	-	-	Credit	Opportunistic
Summit Partners Credit Fund	655,483	1.4	(5.5)	-	-	Credit	Opportunistic
GMO Benchmark-Free Allocation Fund*	46,570,179	2.3	N/A	90,432	93	Alternatives	Multi-Asset
Wellington Opportunistic Investment*	53,609,572	6.2	N/A	78,811	65	Alternatives	Multi-Asset
Dune Real Estate Fund IV	4,988,225	(14.0)	(22.4)	23,362	150	Alternatives	Real Estate
Siguler Guff DREOF IIB	26,478,074	0.8	2.2	140,158	100	Alternatives	Real Estate
HighBrook Property Fund III	14,757,077	3.4	30.1	112,500	150	Alternatives	Real Estate
Mellon Capital REIT Index Fund	75,600,561	0.8	(22.3)	9,502	5	Alternatives	Real Estate
Morgan Stanley Prime Property Fund	62,445,787	1.1	1.3	69,993	84	Alternatives	Real Estate
Henderson Park Fund I	27,533,429	2.4	12.0	181,882	155	Alternatives	Real Estate
Pennybacker V*	2,550,954	(3.2)	N/A	77,698	150	Alternatives	Real Estate
Pennybacker IV	15,229,204	3.8	8.3	55,426	150	Alternatives	Real Estate
Landmark Real Estate Partners VI	819,270	(4.8)	(17.4)	2,341	100	Alternatives	Real Estate
Aether Real Assets V	15,341,745	6.2	8.4	147,583	85	Alternatives	Natural Resources
Scout Energy Partners V	34,616,218	18.3	119.8	150,000	150	Alternatives	Natural Resources
Scout Energy Partners IV	44,903,337	8.0	(19.8)	150,000	150	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	10,964,646	(12.3)	(17.9)	93,410	65	Alternatives	Natural Resources
Talara Capital Energy Fund II	4,648,139	(7.7)	(25.3)	58,020	100	Alternatives	Natural Resources
Hamilton Lane Fund VIII**	25,478,279	(3.0)	(10.1)	158,812	90	Alternatives	Private Equity
Hamilton Lane Fund VI**	6,315,174	(11.5)	(16.4)	38,702	100	Alternatives	Private Equity
Pantheon USA Fund VII**	8,442,258	13.0	(2.7)	52,065	75	Alternatives	Private Equity
Pantheon Europe Fund VI**	3,880,939	17.6	19.1	22,560	75	Alternatives	Private Equity
Pantheon Asia Fund V**	4,331,981	7.6	2.0	23,111	75	Alternatives	Private Equity
Landseer 2020*	1,270,485	N/A	N/A	252,056	65	Alternatives	Private Equity
BCP Fund II	5,104,670	62.6	(63.6)	125,000	200	Alternatives	Private Equity
Parametric Overlay*	2,867,165	N/A	N/A	6,929	15	Alternatives	Overlay
Total	1,825,281,182			3,491,407			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers