

Louisiana School Employees' Retirement System
Quarterly Report Required By SR 175
6/30/2021

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	122,631,952	8.5	42.7	6,115	2	Equity	Domestic
Mellon Capital Mid Cap	88,256,048	3.7	53.3	4,792	2	Equity	Domestic
Fisher Small Cap Value	47,121,140	4.4	69.1	97,436	75	Equity	Domestic
Conestoga Small Cap Growth	46,562,507	3.8	37.7	87,550	75	Equity	Domestic
Energy Opportunities Capital Management	25,796,502	6.6	73.5	60,615	75	Equity	Domestic
Walter Scott International	97,062,205	7.8	29.6	116,062	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	92,264,134	2.5	40.9	115,261	50	Equity	Int'l Developed
LSV Int'l Small Cap	87,688,570	6.2	48.2	194,226	92	Equity	Int'l Developed
Mellon Capital International	49,817,194	5.3	32.8	5,943	4	Equity	Int'l Developed
Mellon Capital Emerging Markets	123,382,569	5.2	41.1	20,495	4	Equity	Emerging
Acadian Emerging Markets	103,977,515	7.1	45.9	189,460	75	Equity	Emerging
Brandes Emerging Markets	99,136,494	8.4	45.5	198,273	84	Equity	Emerging
Orleans Capital Core Fixed Income	116,077,002	0.9	0.9	31,921	11	Fixed Income	Core
Mellon Capital US Treasury	93,935,592	5.2	(11.9)	9,366	4	Fixed Income	Core
HighVista Credit	64,684,491	4.0	12.5	203,156	50	Credit	Opportunistic
Chatham PDSC III*	61,577,560	5.6	N/A	76,972	50	Credit	Opportunistic
Tolis Investment Strategies*	52,038,648	3.3	N/A	195,145	150	Credit	Opportunistic
ArrowMark Global Opportunity Fund II	46,521,086	3.3	23.1	0	0	Credit	Opportunistic
Beach Point Opportunities Fund IV*	17,462,865	N/A	N/A	123,867	100	Credit	Opportunistic
Rosemawr Municipal Partners Fund	23,785,434	2.3	15.4	73,916	150	Credit	Opportunistic
ArrowMark Global Opportunity Fund III	32,057,343	3.1	18.9	0	0	Credit	Opportunistic
Rosemawr Capital IV	15,981,237	4.7	20.8	59,930	150	Credit	Opportunistic
ArrowMark CLO Equity Fund*	9,993,399	N/A	N/A	0	0	Credit	Opportunistic
HighVista Credit II*	4,782,525	0.0	N/A	5,978	50	Credit	Opportunistic
Rosemawr Capital V*	3,091,314	(6.0)	N/A	11,592	150	Credit	Opportunistic
Summit Partners Credit Fund	523,150	5.6	18.5	0	0	Credit	Opportunistic
Wellington Opportunistic Investment	55,507,982	4.1	31.7	78,811	65	Alternatives	Multi-Asset
GMO Benchmark-Free Allocation Fund	51,781,751	0.6	13.7	105,558	93	Alternatives	Multi-Asset
Morgan Stanley Prime Property Fund	66,371,053	2.8	7.4	69,993	84	Alternatives	Real Estate
Mellon Capital REIT Index Fund	68,408,729	11.8	39.9	8,528	5	Alternatives	Real Estate
Siguler Guff DREOF IIB	33,927,517	(0.8)	2.0	140,158	100	Alternatives	Real Estate
Henderson Park Fund I	33,678,135	5.0	18.0	190,968	155	Alternatives	Real Estate
HighBrook Property Fund III	20,510,442	6.7	14.2	112,500	150	Alternatives	Real Estate
Pennybacker IV	15,661,591	4.6	18.4	55,426	150	Alternatives	Real Estate
HighBrook Property Fund IV*	10,253,551	(3.7)	N/A	112,500	150	Alternatives	Real Estate
Pennybacker V	6,647,726	0.5	(0.7)	77,698	150	Alternatives	Real Estate
Dune Real Estate Fund IV	4,516,672	(22.6)	(31.7)	58,487	150	Alternatives	Real Estate
Maverick Lien Fund VI*	2,000,000	0.0	N/A	199,452	200	Alternatives	Real Estate
Landmark Real Estate Partners VI	613,869	(5.9)	(14.2)	2,341	100	Alternatives	Real Estate
Scout Energy Partners IV	51,692,426	9.2	24.3	150,000	150	Alternatives	Natural Resources
Scout Energy Partners V	46,430,461	13.9	40.9	150,000	150	Alternatives	Natural Resources
Aether Real Assets V	26,124,698	13.7	25.7	275,552	85	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	11,102,210	3.2	(11.2)	89,660	65	Alternatives	Natural Resources
Talara Capital Energy Fund II	6,582,575	(6.1)	(1.7)	58,020	100	Alternatives	Natural Resources
Hamilton Lane Fund VIII**	24,094,902	17.7	20.4	158,812	90	Alternatives	Private Equity
Pantheon USA Fund VII**	7,803,479	15.4	60.0	48,121	75	Alternatives	Private Equity
Landseer 2020*	35,152,844	0.0	N/A	252,056	65	Alternatives	Private Equity
BCP Fund II	5,856,722	6.2	136.6	125,000	200	Alternatives	Private Equity
Pantheon Asia Fund V**	5,043,454	(4.3)	28.1	23,111	75	Alternatives	Private Equity
Hamilton Lane Fund VI**	4,777,441	9.9	4.6	38,702	100	Alternatives	Private Equity
Pantheon Europe Fund VI**	4,518,380	14.7	90.8	22,560	75	Alternatives	Private Equity
Parametric Overlay***	15,778,708	N/A	N/A	18,750	15	Alternatives	Overlay
Total	2,141,045,793			4,510,837			

* Denotes investment funded less than one year prior to report date

** Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers

*** Overlay market value includes LSERS cash account balance