

Louisiana School Employees' Retirement System  
Quarterly Report Required By SR 175  
9/30/2021

Manager	Market Value	Quarterly Return (%)	Annual Return (%)	Quarterly Fee	Annual Basis Points	Investment Type	Sector
Mellon Capital Large Cap	122,927,634	0.2	31.0	6,197	2	Equity	Domestic
Mellon Capital Mid Cap	86,703,374	(1.8)	43.7	4,371	2	Equity	Domestic
Fisher Small Cap Value	42,569,468	1.2	59.3	82,796	75	Equity	Domestic
Conestoga Small Cap Growth	43,476,118	4.5	40.3	84,787	76	Equity	Domestic
Energy Opportunities Capital Management	25,535,529	(1.0)	53.8	47,879	75	Equity	Domestic
Walter Scott International	97,734,038	0.8	19.5	116,062	50	Equity	Int'l Developed
Todd Int'l Intrinsic Value	90,675,397	(1.7)	32.9	112,881	50	Equity	Int'l Developed
LSV Int'l Small Cap	85,944,008	(2.0)	34.9	193,867	92	Equity	Int'l Developed
Mellon Capital International	39,635,876	(0.4)	26.2	4,237	4	Equity	Int'l Developed
Mellon Capital Emerging Markets	64,703,793	(8.8)	17.4	13,205	4	Equity	Emerging
Acadian Emerging Markets	97,601,322	(6.1)	27.9	190,373	75	Equity	Emerging
Brandes Emerging Markets	94,626,081	(4.6)	32.7	189,252	84	Equity	Emerging
Orleans Capital Core Fixed Income	116,136,114	0.1	0.4	31,937	11	Fixed Income	Core
Mellon Capital US Treasury	93,863,845	(0.1)	(12.1)	9,468	4	Fixed Income	Core
HighVista Credit	65,884,229	1.9	8.5	118,821	50	Credit	Opportunistic
Chatham PDSC III*	80,076,111	4.8	N/A	100,095	50	Credit	Opportunistic
Tolis Investment Strategies*	53,114,966	2.1	N/A	199,181	150	Credit	Opportunistic
ArrowMark Global Opportunity Fund II	45,254,909	2.9	17.3	0	0	Credit	Opportunistic
Beach Point Opportunities Fund IV*	23,735,058	42.2	N/A	123,867	100	Credit	Opportunistic
Rosemawr Municipal Partners Fund	23,813,383	0.9	13.1	73,916	150	Credit	Opportunistic
ArrowMark Global Opportunity Fund III	32,156,876	2.7	14.2	0	0	Credit	Opportunistic
Rosemawr Capital IV	16,075,848	4.6	19.1	60,284	150	Credit	Opportunistic
ArrowMark CLO Equity Fund*	10,126,783	1.3	N/A	0	0	Credit	Opportunistic
HighVista Credit II*	5,252,615	0.0	N/A	13,276	50	Credit	Opportunistic
Rosemawr Capital V*	6,067,359	0.0	N/A	22,753	150	Credit	Opportunistic
Wellington Opportunistic Investment	53,668,822	(3.2)	20.1	78,811	65	Alternatives	Multi-Asset
GMO Benchmark-Free Allocation Fund	50,739,165	(2.0)	9.0	105,558	93	Alternatives	Multi-Asset
Morgan Stanley Prime Property Fund	70,237,521	5.8	12.5	139,379	84	Alternatives	Real Estate
Mellon Capital REIT Index Fund	59,816,378	1.3	40.5	8,388	5	Alternatives	Real Estate
Siguler Guff DREOF IIB	34,324,397	1.2	2.4	80,231	100	Alternatives	Real Estate
Henderson Park Fund I	35,350,377	5.0	20.9	190,968	155	Alternatives	Real Estate
HighBrook Property Fund III	21,547,607	5.1	16.0	112,500	150	Alternatives	Real Estate
Pennybacker IV	16,823,853	13.6	29.5	55,426	150	Alternatives	Real Estate
HighBrook Property Fund IV*	15,361,068	7.7	N/A	112,500	150	Alternatives	Real Estate
Pennybacker V	14,950,933	8.2	11.0	77,698	150	Alternatives	Real Estate
Dune Real Estate Fund IV	6,064,218	19.3	(5.2)	67,695	150	Alternatives	Real Estate
Maverick Lien Fund VI*	6,644,878	(0.7)	N/A	199,452	200	Alternatives	Real Estate
Scout Energy Partners IV	58,607,649	11.1	27.9	150,000	150	Alternatives	Natural Resources
Scout Energy Partners V	52,550,745	3.9	23.7	150,000	150	Alternatives	Natural Resources
Aether Real Assets V	28,502,347	0.0	18.4	104,795	85	Alternatives	Natural Resources
Aberdeen Energy & Resources II**	11,913,154	7.3	8.7	89,660	65	Alternatives	Natural Resources
Talara Capital Energy Fund II	14,947,845	16.1	23.7	58,020	100	Alternatives	Natural Resources
Landseer 2020*	43,870,777	5.1	(23.7)	252,056	65	Alternatives	Private Equity
BCP Fund II	6,145,762	4.9	52.7	125,000	200	Alternatives	Private Equity
Parametric Overlay***	61,291,948	N/A	N/A	18,750	15	Alternatives	Overlay
Total	2,127,050,179			3,976,393			

\* Denotes investment funded less than one year prior to report date

\*\* Quarterly fee for fund-of-funds includes both fees paid directly by LSERS to fund-of-fund managers and LSERS' share of fees paid to fund managers

\*\*\* Overlay market value includes LSERS cash account balance