

Louisiana School Employees' Retirement System Special Board Meeting

Monday, July 10, 2023

9:45 a.m.

The Louisiana School Employees' Retirement System's Special Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Philip Walther, Chairman of Board, called the meeting to order at 9:45 a.m. The roll was then called by Ms. Ashley D. Simmons.

Members Present: Mr. Philip Walther, Ms. Penny Brown, Ms. Colleen Bateman, Mr. Eugene Rester, Jr., Ms. Kathy Landry, Ms. Andrea Matte, Mr. Henry Yearby, Mr. Randy Davis – designee for Mr. Jay Dardenne – Commissioner of Administration.

Members Absent: Mr. Joe Salter, designee for Mr. Kyle Ardoin – Secretary of State, Mr. John Schroder – State Treasurer, Representative Richard Nelson – House Committee on Retirement and Senator Beth Mizell –Senate Committee on Retirement.

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John W. Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Ms. Ashley Simmons – Executive Staff Officer, Mr. Maxime Besse – Investment Officer.

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MS. BROWN, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Walther called for public comment on any item on the agenda. There were no comments.

RECOMMENDATIONS FROM THE INVESTMENT COMMITTEE MEETING

There were no recommendations from the Investment Committee.

2023 LEGISLATIVE SESSION UPDATE

Mr. Strange notified the board that **SB18 (Senator Ed Price)**, which changes the PBI funding mechanism and granting criteria, was signed into law by Governor Jon Bel Edwards as Act 184 of the 2023 Regular Legislative Session.

RESOLUTION IN SUPPORT OF THE PUBLIC SERVANTS' PROTECTION AND FAIRNESS ACT

Mr. Strange provided an overview of the proposed resolution requesting that Congress consider eliminating or modifying the government pension offset and the windfall eliminations provision applied to social security benefits.

ON MOTION BY MS. LANDRY SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT, the Board approved the resolution.

EDUCATIONAL PRESENTATION

Act 270 of the 2018 regular session Sexual Harassment training

An educational presentation regarding Sexual Harassment was arranged by Ms. Simmons pursuant to Act 270 of the 2018 regular session. This training included an audio/visual component titled: CPTP Preventing Sexual Harassment 2023 provided by the Louisiana Department of Civil Service.

OTHER BUSINESS

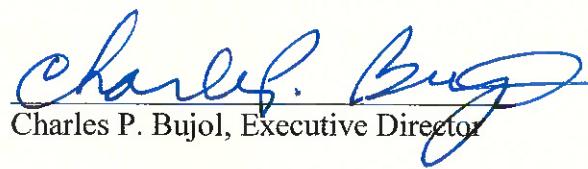
There was no other business.

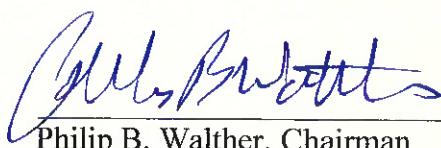
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

ON MOTION OF MR. YEARBY, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 10:57 a.m.


Charles P. Bujol, Executive Director


Philip B. Walther, Chairman