

**Louisiana School Employees' Retirement System
Investment Committee Meeting**

Monday, March 4, 2024

9:00 a.m.

The Louisiana School Employees' Retirement System's Investment Committee Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Ms. Colleen Bateman., Vice Chairman of the Board, called the meeting to order at 9:00 a.m. The board recited the Lord's Prayer and the Pledge of Allegiance. The roll was then called by Mr. Maxime Besse.

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Members Present: Mr. Eugene Rester, Jr., Ms. Penny Brown, Ms. Colleen Bateman, Ms. Kathy Landry, Ms. Andrea Matte, Mr. Henry Yearby*, Mr. Douglas Stream, Mr. Randy Davis** – designee for Mr. Taylor Barras – Commissioner of Administration, Ms. Shanda Jones – designee for Ms. Nancy Landry – Secretary of State, Representative Kendricks Brass – House Committee on Retirement.

Members Absent: Ms. Amy Mathews – designee for Mr. John Fleming – State Treasurer and Senator Ed Price – Senate Committee on Retirement.

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John W. Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Mr. Maxime Besse – Investment Officer

Others Present: Mr. Jeffrey Boucek*** and Ms. Jennifer Paris*** - Segal Marco Advisors

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* Mr. Henry Yearby arrived at 9:03 a.m.

** Mr. Randy Davis arrived at 9:02 a.m.

*** Mr. Jeffrey Boucek and Ms. Jennifer Paris departed at 10:00 a.m.

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DIRECTOR'S ANNOUNCEMENTS

- Each trustee will be provided the 2024 Unclassified Employee Evaluation packet at the end of the meeting. The packet has copies of my evaluations on John, Matthew, and Chenfei. These are included for your review, and they should not be submitted to Henry as a part of your evaluations. Blank evaluation forms are inside the envelope along with a pre-stamped envelope so that each trustee may complete their own evaluation and submit them to Mr. Yearby. We ask the Board to complete the forms and send them to Mr. Yearby by 4/1/2024,

so that he may present them at the April 8th meeting. If you are new to the Board and you do not have enough information to complete the evaluations, please feel free to abstain from participating in this year's evaluation process. If you have any questions, please contact Caryn Whiten or me.

- The Board of Trustees group picture will be taken at the May Quarterly Meeting on May 6, 2024.
- The 2024 Regular Legislative Session will convene at noon on Monday, March 11, 2024. Final adjournment will be no later than 6:00 pm on Monday, June 3, 2024. Also, the 2024 PAR Guides were delivered last week and each of you should have a copy in front of you. Caryn will mail a copy to the Trustees who were unable to attend today's meeting.

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MS. MATTE, SECONDED BY MS. BROWN AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Ms. Bateman called for public comment on any item on the agenda. There were no comments.

PORTFOLIO PERFORMANCE REVIEW

Mr. Jeffrey Boucek and Ms. Jennifer L. Paris provided an overview of market conditions and performance, which included two handouts titled: "*Preliminary Investment Performance – Month Ending January 31, 2024*".

Mr. Boucek and Ms. Paris then addressed questions from the Committee.

ON MOTION BY MR. RESTER, JR., SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the investment preliminary performance reports.

INVESTMENT REPORTS

Mr. Freedman provided the following reports:

Private Market Cash Flow
Securities Lending

Securities Litigation

ON MOTION BY MR. RESTER, JR., SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the investment reports.

OTHER BUSINESS

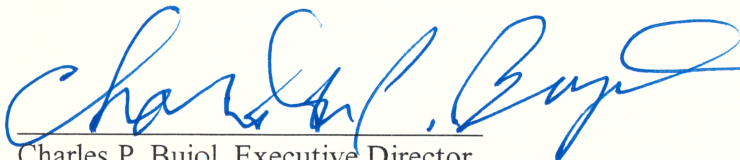
There was no other business.

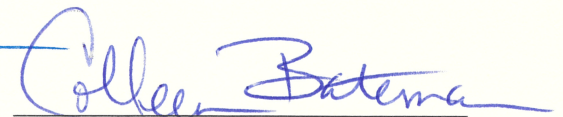
PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

ON MOTION BY MS. MATTE, SECONDED BY MR. RESTER, JR. AND CARRIED BY UNANIMOUS CONSENT, the Committee adjourned at 9:54 a.m.


Charles P. Bujol, Executive Director


Colleen Bateman, Chairman

