

Louisiana School Employees' Retirement System Investment Committee Meeting

Tuesday, January 9, 2024

9:10 a.m.

The Louisiana School Employees' Retirement System's Investment Committee Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Eugene Rester, Jr., Chairman of the Board, called the meeting to order at 9:10 a.m. The roll was then called by Mr. Maxime Besse.

Members Present: Ms. Colleen Bateman, Ms. Penny Brown, Mr. Eugene Rester, Jr., Mr. Douglas Stream, Ms. Kathy Landry, Ms. Andrea Matte, Mr. Henry Yearby, Mr. Randy Davis – designee for Mr. Taylor Barras – Commissioner of Administration, and *Ms. Amy Mathews – designee for Mr. John Fleming – State Treasurer

Members Absent: Ms. Nancy Landry – Secretary of State

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Mr. Maxime Besse, Investment Officer and Ms. Caryn Whiten – Executive Staff Officer

Others Present: Mr. Jeffrey Boucek, Segal Marco Advisors, and Tyler Brannan, Curran Actuarial Consulting

***Ms. Mathews arrived at 9:23 a.m.**

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MS. BATEMAN, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Rester called for public comment on any item on the agenda. There were no comments.

PORFOLIO PERFORMANCE REVIEW

Mr. Jeffrey Boucek provided an overview of market conditions and performance as of November 30, 2023, which included a handout titled: "*Preliminary Investment Performance – Month Ending November 30, 2023*".

Mr. Boucek and Mr. Freedman then addressed questions from the Committee.

ON MOTION BY MS. LANDRY, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the investment preliminary performance report.

INVESTMENT REPORTS

Mr. Freedman provided the following reports:

Private Market Cash Flow
Securities Lending
Securities Litigation
Louisiana Broker

ON MOTION BY MS. BROWN, SECONDED BY MR. STREAM AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the investment reports.

OTHER BUSINESS

There was no other business.

PUBLIC COMMENT

There were no public comments.

ADJOURNMENT

ON MOTION BY MS. BATEMAN, SECONDED BY MS. BROWN AND CARRIED BY UNANIMOUS CONSENT, the Committee adjourned at 9:42 a.m.


Charles P. Bujol, Executive Director


Colleen Bateman, Vice Chairman