

Louisiana School Employees' Retirement System Special Board Meeting

**Monday, July 15, 2024
9:00 a.m.**

The Louisiana School Employees' Retirement System's Special Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Eugene Rester, Jr., Chairman of Board, called the meeting to order at 9:45 a.m. The Board recited the Lord's Prayer and the Pledge of Allegiance. The roll was then called by Ms. Caryn Whiten.

Members Present: Mr. Eugene Rester, Jr., Ms. Colleen Bateman, Ms. Penny Brown, Ms. Kathy Landry, Ms. Andrea Matte, Mr. Douglas Stream, Mr. Henry Yearby, Mr. Randy Davis – designee for Mr. Taylor Barras – Commissioner of Administration and Ms. Shanda Jones – designee for Ms. Nancy Landry – Secretary of State

Members Absent: Ms. Amy Mathews – designee for Mr. John Fleming – State Treasurer, Representative Ken Brass – House Committee on Retirement and Senator Ed Price – Senate Committee on Retirement.

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John W. Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Ms. Caryn Whiten – Executive Staff Officer, Mr. Maxime Besse – Investment Officer.

Others Present: Mr. Jeffrey Boucek, *Mr. Rob Hungerbuhler and *Ms. Jennifer Paris – Segal Marco Advisors, Mr. Waylon McCormick

*Attended via GoTo Meeting and departed at 10:21 a.m.

DIRECTOR'S ANNOUNCEMENTS

Mr. Bujol made the following announcements:

- The District III Active Member election results will be announced this morning. Ms. Penny Brown and Mr. Waylon McCormick are the candidates. Ms. Brown and Mr. McCormick are present at the meeting.

- FY 2023-24 annual audit entrance conference was conducted on July 11, 2024. The auditors selected St. Tammany Parish, Jefferson Davis Parish and Lincoln Parish School Boards for Census Data Testing.
- The LAPERS Seminar starts on Sunday, September 8th. Caryn has provided the Registration Form and the Travel Authorization Request to attendees for the LAPERS Seminar. Please sign and return the forms to her. Caryn will be following up with you with further details.

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MR. YEARBY, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Rester called for public comment on any item on the agenda. There were no comments.

2024 ACTIVE REPRESENTATIVE DIVISION III SEAT ELECTION RESULTS

Mr. Bujol announced that Mr. McCormick is the newly elected District III Active Member representative. His term will begin on January 1, 2025, and conclude on December 31, 2028.

RECESS

ON MOTION BY MR. RESTER, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to recess the Special Board meeting at 9:09 a.m.

RECONVENE

ON MOTION BY MR RESTER, SECONDED BY MS BATEMAN AND CARRIED BY UNANAIMOUS CONSENT, the Board agreed to reconvene the Special Board meeting at 10:22 a.m.

RECOMMENDATIONS FROM THE INVESTMENT COMMITTEE MEETING

Ms. Bateman requested that the Board approve the following motion:

ON MOTION BY MS. BATEMAN, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Board approved implementation of public equity allocation Option 2B – JPMorgan + Walter Scott.

RECESS

ON MOTION BY MR. RESTER, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to recess the Special Board meeting at 10:23 a.m.

RECONVENE

ON MOTION BY MR. RESTER, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board agreed to reconvene the Special Board meeting at 10:33 a.m.

EDUCATIONAL PRESENTATION

Act 270 of the 2018 regular session Sexual Harassment training

An educational presentation regarding Sexual Harassment was arranged by Mr. Strange and Ms. Whiten pursuant to Act 270 of the 2018 regular session. This training included an audio/visual component titled: CPTP Preventing Sexual Harassment 2023 provided by the Louisiana Department of Civil Service.

OTHER BUSINESS

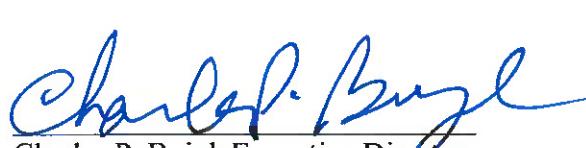
There was no other business.

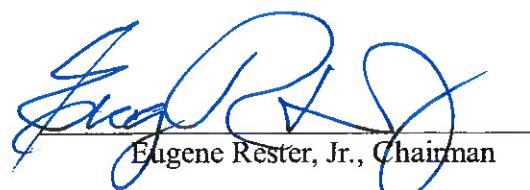
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

ON MOTION OF MS. LANDRY, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 11:25 a.m.


Charles P. Bujol, Executive Director


Eugene Rester, Jr., Chairman