

# **Louisiana School Employees' Retirement System Investment Committee Meeting**

*Monday, January 6, 2025*

9:09 a.m.

The Louisiana School Employees' Retirement System's Investment Committee Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Ms. Colleen Bateman., Chairman of the Committee, called the meeting to order at 9:09 a.m. The roll was then called by Ms. Caryn Whiten.

\*\*\*\*\*

**Members Present:** Mr. Eugene Rester, Jr., Ms. Colleen Bateman, Ms. Kathy Landry, Ms. Andrea Matte, Mr. Waylon McCormick, Mr. Douglas Stream, Mr. Henry Yearby, Mr. Randy Davis – designee for Mr. Taylor Barras – Commissioner of Administration, Ms. Shanda Jones – designee for Ms. Nancy Landry - Secretary of State

**Members Absent:** Representative Ken Brass – House Committee on Retirement, Senator Ed Price – Senate Committee on Retirement, Mr. John Fleming - State Treasurer

**Staff Present:** Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Mr. Maxime Besse, Investment Officer and Ms. Caryn Whiten – Executive Staff Officer

**Others Present:** Mr. Rob Hungerbuhler and \*Ms. Jennifer Paris, Segal Marco Advisors

\*\*\*\*\*

**\*Joined via GoTo Meeting**

## **APPROVAL OF AGENDA**

The agenda was presented to the Committee for approval.

**ON MOTION BY MS. MATTE, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT**, the Committee approved the agenda.

## **PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA**

Ms. Bateman called for public comment on any item on the agenda. There were no comments.

## PORFOLIO PERFORMANCE REVIEW

Mr. Rob Hungerbuhler provided an overview of market conditions and performance as of November 30, 2024, which included a handout titled: “*Preliminary Investment Performance – Month Ending November 30, 2024*”.

**ON MOTION BY MR. YEARBY, SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT**, the Committee approved the investment preliminary performance report.

## ROADMAP AND PRIVATE CAPITAL PACING

Mr. Matthew Freedman made a presentation including updates on strategic asset allocation, private market investments, and priorities for 2025.

## INVESTMENT REPORTS

Mr. Freedman provided the following reports:

Private Market Cash Flow  
Securities Lending  
Securities Litigation

**ON MOTION BY MS. MATTE, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT**, the Committee approved the investment reports.

## OTHER BUSINESS

There was no other business.

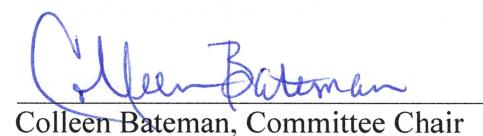
## PUBLIC COMMENT

There were no public comments.

## ADJOURNMENT

**ON MOTION BY MS. LANDRY, SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT**, the Committee adjourned at 9:55 a.m.

  
Charles P. Bujol, Executive Director

  
Colleen Bateman, Committee Chair