

**Louisiana School Employees' Retirement System
Special Board Meeting**

Monday, April 7, 2025

11:14 a.m.

The Louisiana School Employees' Retirement System's Special Board Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Mr. Eugene Rester, Jr., Chairman of the Board, called the meeting to order at 11:14 a.m. The roll was then called by Ms. Caryn Whiten.

Members Present: Mr. Eugene Rester, Jr., Ms. Colleen Bateman, Ms. Kathy Landry, Ms. Andrea Matte, Mr. Waylon McCormick, Mr. Henry J. Yearby, Mr. Randy Davis – designee for Mr. Taylor Barras – Commissioner of Administration, Ms. Shanda Jones – designee for Secretary Nancy Landry – Secretary of State.

Members Absent: Mr. Douglas Stream, Treasurer John Fleming, State Treasurer, Senator Ed Price – Senate Committee on Retirement, Representative Ken Brass – House Committee on Retirement.

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John W. Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Ms. Caryn Whiten – Executive Staff Officer, Mr. Maxime Besse – Investment Officer.

Others Present: Mr. Jeffrey Boucek, Ms. Jennifer Paris – Segal Marco Advisors.

APPROVAL OF AGENDA

The agenda was presented to the Board for approval.

ON MOTION BY MS. BATEMAN, SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT, the Board approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Mr. Rester, Jr. called for public comment on any item on the agenda. There were no comments.

RECOMMENDATIONS FROM THE INVESTMENT COMMITTEE MEETING

Ms. Bateman presented the following recommendations from the Investment Committee meeting:

Kinterra Capital

The Investment Committee approved committing up to \$10 million to Kinterra Critical Materials & Infrastructure Opportunities Fund II.

RRA Capital

The Investment Committee approved committing up to \$10 million to RRA Real Estate Debt Fund III.

ON MOTION BY MS. BATEMAN, SECONDED BY MS. LANDRY AND CARRIED BY UNANIMOUS CONSENT, the Board approved the recommendations of the Investment Committee.

RECOMMENDATIONS FROM THE PERSONNEL COMMITTEE MEETING

Mr. Yearby requested that the Board approve the results of the Unclassified Evaluations as presented to the board.

ON MOTION BY MR. YEARBY, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board approved the recommendations of the Personnel Committee.

APPROVAL OF BOARD ELECTION POLICY

Mr. Strange provided an overview of proposed changes to the Board Elections Policy.

ON MOTION BY MS. BATEMAN, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Board approved changes to the Board Elections Policy.

2025 LEGISLATIVE SESSION UPDATES

Mr. Strange presented an overview of the 2025 Regular Session. He discussed Senate Bill 7, authored by Senator Valarie Hodges, and asked the board to take a position to on Senate Bill 7 in its current form.

ON MOTION BY MS. BATEMAN, SECONDED BY MS. MATTE, the Board voted to oppose Senate Bill 7 in its current form. ROLL CALL VOTE: Ms. Colleen Bateman – YES; Mr. Randy Davis – Abstain; Ms. Kathy Landry – YES; Ms. Andrea Matte – YES; Mr. Waylon McCormick – YES; Ms. Shanda Jones – YES; Henry Yearby – YES; Mr. Eugene Rester, Jr. – YES

YES - 7, NO – 0, ABSTAIN – 1, MOTION PASSED

OTHER BUSINESS

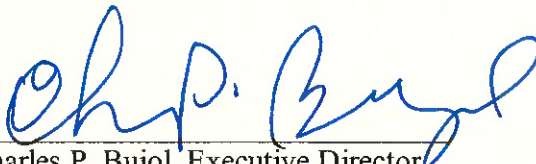
There was no other business to discuss.

PUBLIC COMMENT

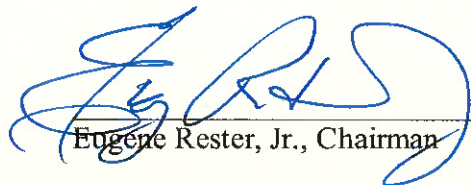
There were no public comments.

ADJOURNMENT

ON MOTION OF MS. LANDRY, SECONDED BY MS. BATEMAN AND CARRIED BY UNANIMOUS CONSENT, the Board adjourned at 11:28 a.m.



Charles P. Bujol, Executive Director



Eugene Rester, Jr., Chairman