



**LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM**

Board of Trustees Meeting Agenda
8660 United Plaza Blvd., Room 100
Baton Rouge, LA 70809
225.925.6484 or 1.800.256.3718



Meeting: May Quarterly Board Meeting
Date: Monday, May 4, 2026
Time: 9:00 a.m.

Call to Order
Opening Prayer
Pledge of Allegiance
Roll Call
Director's Announcements
Approval of Agenda
Public Comment on Any Item on Agenda

- I. Portfolio Performance Review (Meketa & Matthew Freedman) (Handout)
- II. Investment Recommendations (Matthew Freedman)
 - A. Valeas Capital Partners
 - B. Sabal Investment Holdings
 - C. Parametric Portfolio Associates
- III. Investment Reports (Matthew Freedman)
 - A. Private Market Cash Flow (Page 1)
 - B. Securities Lending (Page 2)
 - C. Securities Litigation (Page 3)
- IV. Approval of Committee/Board Meeting Minutes
 - A. February 2, 2026 - Quarterly Board Meeting (Pages 4 - 7)
 - B. March 2, 2026 – Investment Committee Meeting (Pages 8 – 10)
 - C. March 2, 2026 – Special Board Meeting (Pages 11 – 12)
 - D. April 6, 2026 – Investment Committee Meeting (Pages 13 – 16)
 - E. April 6, 2026 – Personnel Committee Meeting (Pages 17 – 18)
 - F. April 6, 2026 – Special Board Meeting (Pages 19 - 21)

In accordance with the Americans with Disabilities Act, if special assistance is needed at any LSERS public meeting, please notify Marcie Berkholz at 225-925-1801 or via email at mberkholz@lsers.net, at least one business day prior to the meeting.



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- V. Administration (Chenfei Zhou)
 - A. HR & Overtime Report (Pages 22 – 23)
 - B. Travel Quarterly Reports (Pages 24 – 25)
 - C. Administrative Fund – Budget to Actual Quarterly Report (Page 26)
 - D. FY2025 Annual Retirement Salary Audit Report (Page 27 - 28)
- VI. Legal (John Strange)
 - A. Collections Report (Page 29)
 - B. 2026 Regular Legislative Session Update (Handout)
- VII. Other Business
- VIII. Public Comment
- IX. Adjournment

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