

Louisiana School Employees' Retirement System Investment Committee Meeting

Monday, March 2, 2026

9:00 a.m.

The Louisiana School Employees' Retirement System's Investment Committee Meeting convened in the boardroom (Room 100) of the Louisiana School Employees' Retirement System Building, located at 8660 United Plaza Blvd., Baton Rouge, Louisiana. Ms. Colleen Bateman, Chairman of the Investment Committee, called the meeting to order at 9:00 a.m. The roll was then called by Mr. Maxime Besse.

Members Present: Mr. Eugene Rester, Jr., Mr. Waylon McCormick, Ms. Colleen Bateman, Ms. Kathy Landry, Ms. Andrea Matte, Mr. Henry Yearby, Mr. Ryan Guthrie, Ms. Shanda Jones – designee for Ms. Nancy Landry – Secretary of State and Mr. Ryan Pereira – designee for Mr. John Fleming – State Treasurer

Members Absent: Senator Ed Price – Senate Committee on Retirement, Mr. Randy Davis – designee for Mr. Taylor Barras – Commissioner of Administration, and Representative Kendrick Brass – House Committee on Retirement

Staff Present: Mr. Charles Bujol – Executive Director, Ms. Chenfei Zhou - Assistant Director, Mr. John W. Strange - Executive Counsel, Mr. Matthew Freedman - Chief Investment Officer, Mr. Maxime Besse – Investment Officer

Others Present: Mr. Aaron Lally, Mr. Shawn Bowen, *Ms. Isabella Gentile – Meketa Investment Group

*Joined via GoTo meeting

DIRECTOR'S ANNOUNCEMENTS

Mr. Bujol made the following announcements:

- The nomination period for the Active-Member District 2 seat and the Retired-Member Division 1 seat closes today at 4:30 pm. We have received one qualifying nominating petition for each seat. We received one other one for the Retired seat, but he did not qualify because he had only five (5) qualifying members.
- The 2026 Regular Legislative Session will convene at noon on Monday, March 9, 2026 – Final Adjournment is no later than 6:00 pm on Monday, June 1, 2026.

- Each Trustee should find the 2026 Unclassified Employee Evaluation Packet in front of them. Enclosed are copies of my evaluations on John, Matt and Chenfei. Blank evaluation forms are inside the envelope along with a pre-stamped envelope so that each Trustee may complete their own evaluations and submit them to Mr. Yearby. Mr. Yearby will present the evaluations at the April 6th Board meeting. Please contact Caryn if you have any questions.
- Randy Davis isn't here today. He has a Legislative Committee meeting today.

APPROVAL OF AGENDA

The agenda was presented to the Committee for approval.

ON MOTION BY MR. RESTER, SECONDED BY MR. YEARBY AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the agenda.

PUBLIC COMMENTS ON ANY ITEM ON THE AGENDA

Ms. Bateman called for public comment on any item on the agenda. There were no comments.

PORTFOLIO PERFORMANCE REVIEW

Mr. Shawn Bowen with Meketa Investment Group provided an overview of market conditions and performance as of January 31st which included two handouts titled: "Louisiana School Employees' Retirement System – Performance Report – January 31, 2026" and "Louisiana School Employees' Retirement System – Economic and Market Update Report – January 2026".

Mr. Freedman provided additional commentary. He then addressed questions from the Committee.

ON MOTION BY MS. MATTE, SECONDED BY MR. RESTER AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the investment reports.

INVESTMENT REPORTS

Mr. Freedman provided the following reports:

Private Market Cash Flow
Securities Lending
Securities Litigation

ON MOTION BY MS. LANDRY, SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT, the Committee approved the investment reports.

OTHER BUSINESS

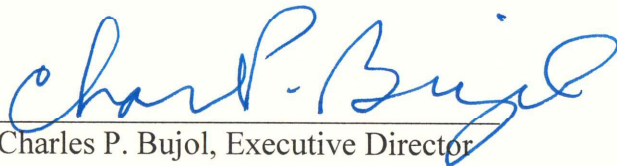
There was no other business.

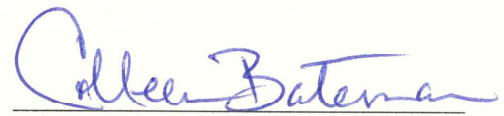
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

ON MOTION OF MR. YEARBY, SECONDED BY MS. MATTE AND CARRIED BY UNANIMOUS CONSENT, the Committee adjourned at 9:16 a.m.


Charles P. Bujol, Executive Director


Colleen Bateman, Chairman